



## Supplement to the Enrollment Form for Optional Life Insurance

### Chabot Las Positas Community College District

INSURED:	EMPLOYEE*	SPOUSE*	CHILD
<b>LIFE BENEFITS:</b>	\$10,000 increments Up to \$500,000	\$10,000 increments Up to \$500,000	Option of \$2,500, \$5,000, \$7,500 or \$10,000 14 days to six months – Up to \$1,000 Six months to 21 years* – Up to \$10,000 21 to 26 years – Up to \$10,000 must be full-time student
<b>MAXIMUM BENEFITS:</b>	Not to exceed five times base annual earnings of employee	Not to exceed five times base annual earnings of employee	Not to exceed 50% of employee selection
<b>GUARANTEE ISSUE:</b>	Newly Eligible: \$90,000  Previously Waived Coverage: \$40,000	Newly Eligible: \$90,000  Previously Waived Coverage: \$40,000	\$10,000

\*Age reductions apply; refer to plan description

#### Employee & Spouse Rates

Age Range	Rate/ \$10,000
0-20	\$0.40
20-24	\$0.49
25-29	\$0.59
30-34	\$0.71
35-39	\$0.88
40-44	\$1.35
45-49	\$2.29
50-54	\$3.91
55-59	\$6.43
60-64	\$8.67
65-69	\$13.17
70+	\$27.60
<b>Child(ren) Rate: \$ 0.16/\$1,000</b>	



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### Sample Premium Calculation:

A 35 year old Employee earning \$32,000 per year with a 42 year old spouse and a child selects the following coverages:

<b>Employee:</b>	\$100,000
<b>Spouse:</b>	\$ 50,000
<b>Child:</b>	\$ 5,000

Based on the example above, and the rates on the reverse side of this form, the employee's monthly cost would be:

Coverage	Benefit	Rate / \$10,000	Premium*
Employee:	\$100,000	\$0.88	\$8.80
Spouse:	\$ 50,000	\$0.88	\$4.40
Child:	\$ 5,000	\$0.16	\$0.80
Total Monthly Premium:			\$14.00
*Monthly Premium equals Benefit times Rate per thousand.			

So, in this example, the employee's monthly cost is \$14.00. The spouse should use the employee's age to calculate their premium.

To calculate your costs for selected coverages, look up the rates appropriate for your age and complete the following table:

Coverage	Benefit	Rate / \$10,000	Premium*
Employee:			
Spouse:			
Child:			
Total Monthly Premium:			
*Monthly Premium equals Benefit times Rate per thousand.			