

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

District: (480) CHABOT-LAS POSITAS

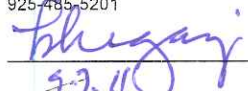
CHANGE THE PERIOD
Fiscal Year: 2010-2011
Quarter Ended: (Q4) Jun 30, 2011

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Lorenzo Legaspi

CBO Phone: 925-485-5201

CBO Signature: 
Date Signed: 9/7/11

Chief Executive Officer Name: Joel L. Kinnamon, Ed.D.

CEO Signature: 
Date Signed: 9/7/11

Electronic Cert Date: 09/01/2011

District Contact Person

Name: Barbara Yesnosky

Title: Director, Business Services

Telephone: 925-485-5231

Fax: 925-485-5271

E-Mail: byenosky@clpccd.org

California Community Colleges, Chancellor's Office
1102 Q Street, Sacramento, California 95814-6511

Send questions to:
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Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2010-2011

Quarter Ended: (Q4) Jun 30, 2011

District: (480) CHABOT-LAS POSITAS

As of June 30 for the fiscal year specified

| Line | Description | Actual 2007-08 | Actual 2008-09 | Actual 2009-10 | Projected 2010-2011 |
|--|---|-------------------|--------------------|--------------------|------------------------|
| I. Unrestricted General Fund Revenue, Expenditure and Fund Balance: | | | | | |
| A. Revenues: | | | | | |
| A.1 | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 98,408,994 | 99,099,488 | 96,854,862 | 98,780,446 |
| A.2 | Other Financing Sources (Object 8900) | 730,163 | 1,730,891 | 244,104 | 2,605,452 |
| A.3 | Total Unrestricted Revenue (A.1 + A.2) | 99,139,157 | 100,830,379 | 97,098,966 | 101,385,898 |
| B. Expenditures: | | | | | |
| B.1 | Unrestricted General Fund Expenditures (Objects 1000-6000) | 97,624,079 | 99,416,026 | 101,453,142 | 99,471,705 |
| B.2 | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) | 1,452,944 | 2,799,523 | 875,258 | 2,393,795 |
| B.3 | Total Unrestricted Expenditures (B.1 + B.2) | 99,077,023 | 102,215,549 | 102,328,400 | 101,865,500 |
| C. | Revenues Over(Under) Expenditures (A.3 - B.3) | 62,134 | 1,614,830 | 5,229,424 | 419,600 |
| D. | Fund Balance, Beginning | 13,828,881 | 13,698,240 | 12,347,031 | 7,180,388 |
| D.1 | Prior Year Adjustments + (-) | 2,592,890 | 33,961 | 62,791 | 0 |
| D.2 | Adjusted Fund Balance, Beginning (D + D.1) | 16,421,771 | 13,732,201 | 12,409,822 | 7,180,388 |
| E. | Fund Balance, Ending (C. + D.2) | 16,483,905 | 12,347,031 | 7,180,388 | 6,700,786 |
| F.1 | Percentage of GF Fund Balance to GF Expenditures (E. / B.3) | 16.6% | 12.1% | 7% | 6.6% |
| II. Annualized Attendance FTES: | | | | | |
| G.1 | Annualized FTES (excluding apprentice and non-resident) | 17,064 | 17,123 | 18,754 | 18,348 |
| III. Total General Fund Cash Balance (Unrestricted and Restricted) | | | | | |
| | | 2007-08 | 2008-09 | 2009-10 | 2010-2011 |

| | | | | | |
|-----|--------------------------------|------------|-----------|---------|------------|
| H.1 | Cash, excluding borrowed funds | | 1,418,387 | 340,413 | 11,937,759 |
| H.2 | Cash, borrowed funds only | | 0 | 0 | 3,507,759 |
| H.3 | Total Cash (H.1 + H.2) | 10,805,424 | 1,418,387 | 340,413 | 0 |

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

| Line | Description | Adopted Budget (Col. 1) | Amended Current Budget (Col. 2) | Year-to-Date Actuals (Col. 3) | Percentage (Col. 3/Col. 2) |
|-------------------------|--|-------------------------|---------------------------------|-------------------------------|----------------------------|
| I. Revenues: | | | | | |
| I.1 | Unrestricted General Fund Revenues (Objects 8100-8600, 8800) | 98,020,802 | 99,769,758 | 98,780,446 | 99% |
| I.2 | Other Financing Sources (Object 8900) | 464,931 | 3,002,692 | 2,605,452 | 86.8% |
| I.3 | Total Unrestricted Revenue (I.1 + I.2) | 98,485,733 | 102,772,450 | 101,385,898 | 98.7% |
| J. Expenditures: | | | | | |
| J.1 | Unrestricted General Fund Expenditures (Objects 1000-6000) | 98,125,733 | 100,063,555 | 99,471,705 | 99.4% |
| J.2 | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) | 360,000 | 2,502,468 | 2,393,795 | 95.7% |
| J.3 | Total Unrestricted Expenditures (J.1 + J.2) | 98,485,733 | 102,566,023 | 101,865,500 | 99.3% |
| K. | Revenues Over(Under) Expenditures (I.3 - J.3) | 0 | 206,427 | -479,602 | |
| L. | Adjusted Fund Balance, Beginning | 7,180,388 | 7,180,388 | 7,180,388 | |
| L.1 | Fund Balance, Ending (C. + L.2) | 7,180,388 | 7,386,815 | 6,700,786 | |
| M. | Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3) | 7.3% | 7.2% | | |

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (if multi-year settlement, provide information for all years covered.)

| Contract Period Setback (Specify) YYYY-YY | Management | | | | Academic | | | | Classified | |
|---|---------------------|---|---------------------|---|---------------------|---|---------------------|---|---------------------|---|
| | Permanent | | Temporary | | Permanent | | Temporary | | | |
| | Total Cost Increase | % | Total Cost Increase | % | Total Cost Increase | % | Total Cost Increase | % | Total Cost Increase | % |
| a. SALARIES: | | | | | | | | | | |
| Year 1: | | | | | | | | | | |
| Year 2: | | | | | | | | | | |

| | | | | | | | | | |
|--------------|---------|--|--|--|--|--|--|--|--|
| b. BENEFITS: | Year 3: | | | | | | | | |
| | Year 1: | | | | | | | | |
| | Year 2: | | | | | | | | |
| | Year 3: | | | | | | | | |

^ As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?
Next year?

NO
YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

The District has a structural deficit of \$3.5 million, which will be addressed through further reductions. The District plans to have a 5% reserve level in the Adoption Budget for 2011-12.