

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2010-2011

District: (480) CHABOT-LAS POSITAS

Quarter Ended: (Q2) Dec 31, 2010

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2007-08	Actual 2008-09	Actual 2009-10	Projected 2010-2011
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	98,408,994	99,099,488	96,854,862	98,219,284
A.2	Other Financing Sources (Object 8900)	730,163	1,730,891	244,104	2,352,195
A.3	Total Unrestricted Revenue (A.1 + A.2)	99,139,157	100,830,379	97,098,966	100,571,479
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	97,624,079	99,416,026	101,453,142	99,816,967
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,452,944	2,799,523	875,258	2,255,715
B.3	Total Unrestricted Expenditures (B.1 + B.2)	99,077,023	102,215,549	102,328,400	102,072,682
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	62,134	-1,385,170	-5,229,434	-1,501,203
D.	Fund Balance, Beginning	13,828,881	13,698,240	12,347,031	7,180,388
D.1	Prior Year Adjustments + (-)	2,592,890	33,961	62,791	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	16,421,771	13,732,201	12,409,822	7,180,388
E.	Fund Balance, Ending (C. + D.2)	16,483,905	12,347,031	7,180,388	5,679,185
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	16.6%	12.1%	7%	5.6%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	17,064	17,123	18,754	18,650
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year			
2007-08	2008-09	2009-10	2010-2011

H.1	Cash, excluding borrowed funds		17,151,461	8,595,519	7,548,965
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	13,115,767	17,151,461	8,595,519	7,548,965

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	98,020,802	98,219,284	49,603,673	50.5%
I.2	Other Financing Sources (Object 8900)	464,931	2,352,195	1,922,366	81.7%
I.3	Total Unrestricted Revenue (I.1 + I.2)	98,485,733	100,571,479	51,526,039	51.2%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	98,125,733	99,816,967	50,260,632	50.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	360,000	2,255,715	2,075,847	92%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	98,485,733	102,072,682	52,336,479	51.3%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	0	-1,501,203	-810,440	
L	Adjusted Fund Balance, Beginning	7,180,388	7,180,388	7,180,388	
L.1	Fund Balance, Ending (C. + L.2)	7,180,388	5,679,185	6,369,948	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	7.3%	5.6%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1:								
Year 2:								

	Year 3:								
b. BENEFITS:									
	Year 1:								
	Year 2:								
	Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO
Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

State funding continues to be the most significant economic uncertainty for the district. The Governor's budget proposal of FY 2011-12 includes a cut of \$400 million, zero COLA, and an additional \$129 million in inter-year apportionment deferrals. In addition, the budget proposal includes 1.9% enrollment growth, which in essence means that we must serve more students with less funding. With no COLA, the district still must absorb increases for mandatory obligations such as employee benefits, step and column salary increases, property and liability insurance, and utilities. The projected budget deficit for Chabot-Las Positas is \$7 million assuming the June tax package is approved, \$10.3 million if the June tax package fails and Prop 98 is funded at minimum, and \$14.5 million if the June tax package fails and Prop 98 is suspended.