

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 

Fiscal Year: 2011-2012

Quarter Ended: (Q2) Dec 31, 2011

District: (480) CHABOT-LAS POSITAS

Your Quarterly Data is ready for certification.  
Please complete the fields below and click on the 'Certify This Quarter' button

Chief Business Officer

CBO Name:

CBO Phone:

CBO Signature:

Date Signed:

Chief Executive Officer Name:

CEO Signature: 

Date Signed:

Electronic Cert Date:

District Contact Person

Name:

Title:

Telephone:

Fax:

E-Mail:

**Certify This Quarter**

California Community Colleges, Chancellor's Office  
1102 Q Street Sacramento, California 95814-6511

Send questions to:  
Christine Atalig (916)327-5772 [catalig@ccco.edu](mailto:catalig@ccco.edu) or Tracy Britten (916)323-6899 [tbritten@ccco.edu](mailto:tbritten@ccco.edu)

© 2007 State of California. All Rights Reserved.

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

[VIEW QUARTERLY DATA](#)

[CHANGE THE PERIOD](#)

Fiscal Year: 2011-2012

Quarter Ended: (Q2) Dec 31, 2011

District: (480) CHABOT-LAS POSITAS

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2008-09	Actual 2009-10	Actual 2010-11	Projected 2011-2012
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	99,099,488	96,854,862	98,780,446	90,460,668
A.2	Other Financing Sources (Object 8900)	1,730,891	244,104	2,605,452	3,325,016
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	100,830,379	97,098,966	101,385,898	93,785,684
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	99,416,026	101,453,142	99,471,706	95,299,444
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,799,523	875,258	2,393,795	563,904
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	102,215,549	102,328,400	101,865,501	95,863,348
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	-1,385,170	-5,229,434	-479,603	-2,077,664
D.	<b>Fund Balance, Beginning</b>	13,698,240	12,347,031	7,180,388	6,700,783
D.1	Prior Year Adjustments + (-)	33,961	62,791	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	13,732,201	12,409,822	7,180,388	6,700,783
E.	<b>Fund Balance, Ending (C. + D.2)</b>	12,347,031	7,180,388	6,700,785	4,623,119
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	12.1%	7%	6.6%	4.8%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	17,123	18,754	18,348	16,514
-----	---	--------	--------	--------	--------

III. Total General Fund Cash Balance (Unrestricted and Restricted)	As of the specified quarter ended for each fiscal year			
	2008-09	2009-10	2010-11	2011-2012

H.1	Cash, excluding borrowed funds		8,595,519	7,548,965	6,868,315
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	17,151,461	8,595,519	7,548,965	6,868,315

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	88,728,513	90,460,668	47,828,189	52.9%
I.2	Other Financing Sources (Object 8900)	3,071,401	3,325,016	46,027	1.4%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	91,799,914	93,785,684	47,874,216	51%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	92,167,725	95,299,444	46,470,309	48.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	705,557	563,904	103,428	18.3%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	92,873,282	95,863,348	46,573,737	48.6%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	-1,073,368	-2,077,664	1,300,479	
L	Adjusted Fund Balance, Beginning	5,682,032	6,700,783	6,700,783	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	4,608,664	4,623,119	8,001,262	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	5%	4.8%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>						
Year 1: 2012			-669,000			
Year 2: 2013			-669,000			

<b>Year 3:</b> 2014			-680,000				
<b>b. BENEFITS:</b>							
<b>Year 1:</b> 2012			-429,000				
<b>Year 2:</b> 2013			-429,000				
<b>Year 3:</b> 2014			-429,000				

*\* As specified in Collective Bargaining Agreement or other Employment Contract*

**c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.**

The District and the Faculty Association agreed to a three-year contract beginning January 1, 2012 and ending December 31, 2014. The agreement calls for salary and benefit concessions totaling \$3,823,000. In addition, the faculty agreed to a 50% reduction of sabbatical funding for fiscal years 2013 and 2014.

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?**

**NO**

*If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)*

**VII. Does the district have significant fiscal problems that must be addressed?**

**This year?  
Next year?**

**YES  
YES**

**If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)**

This year - The District has not settled with the SEIU employee group for the current year, 2011-12. If unresolved, the anticipated shortfall will carry into 2012-13.

Next year - Between inflationary increases and the projected budget reduction in the Governor's January proposal, the District has a potential structural deficit of \$8.1 million for 2012-13.