



Chabot-Las Positas Community College District

Post Election Budget Update
Fiscal Year 2012-13

November 8, 2012

*Lorenzo Legaspi
Vice Chancellor
Business Services*

Background

- CLPCCD 2012-13 Adoption Budget assumed the passage of Proposition 30
- Included \$4.5 million in budget reductions, \$1.5 million per site (Chabot College, Las Positas College, District Office M&O)
- Included a contingency plan of \$5.2 million in mid year cuts, should Prop 30 fail
- Developed foundation for new allocation model

Adoption Budget 2012-2013 – District General Fund

REVENUE	
State General Apportionment, State /Local/Federal Revenue and Transfers	\$106,778,115
EXPENDITURES	
Total Expenditures	\$106,024,943
NET INCREASE/(DECREASE) IN FUND BALANCE	\$753,172
BEGINNING BALANCE	\$7,016,924
ENDING BALANCE	\$7,770,096

Concerns and Budget Risks

	Pass	Fail	Result
Measure I Proposition 30	✓ ✓		No mid-year trigger cuts ; no cuts to spring semester; restore previous cuts
Measure I Proposition 30	✓	✓	No mid-year trigger cuts
Measure I Proposition 30		✓	No mid-year trigger cuts
Measure I Proposition 30	✓		No mid-year trigger cuts
Measure I Proposition 30		✓ ✓	Mid-year trigger cuts; additional cuts in 2013-14

Concerns and Budget Risks

		Amount	On-Going	One-Time	Post- Election
Apportionment Reduction if Governor's Tax Initiative Fails (Prop 30)	\$	5,200,000			
Potential Solutions:					
Mandated Cost Revenue Included in the May Revise	\$	400,000	400,000		Consider for 2013-14 budget
SEIU Concessions for 2012-13	\$	600,000	200,000	400,000	\$200K consider for 2013-14 budget. \$400K keep in Reserve
Workload Reduction (7.5% reduction in the spring semester)	\$	800,000	800,000		Does not happen
Better than projected ending balance in 2011-12	\$	1,300,000		1,300,000	Keep in Reserve
PG&E Rebates in August		1,400,000		1,400,000	Pay back RUMBL
Remaining reduction still to be addressed	\$	(700,000)			
Use 5% Reserve		700,000		700,000	Does not happen
Totals			1,400,000	3,800,000	

New Allocation Model

DBSG guidelines for a new Revenue Allocation Model

It is perceived to be fair

It is easily understood

It works in good and bad times

It creates the right incentive for performance

Looking Ahead

- We have a firm budget for the current year 2012-13
- We need to focus on the 2013-14 and 2014-15 budgets
- Develop a new Revenue Allocation Model that limits spending to available funding and revenue

Thank You

Thank you to everyone who gave their:

Time

Talent

Treasure (\$)

Towards Prop 30 and Measure I