

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2013-2014

Quarter Ended: (Q4) Jun 30, 2014

District: (480) CHABOT-LAS POSITAS

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Lorenzo Legaspi

CBO Phone: 925-485-5203

CBO Signature: 

Date Signed: 8.15.14

Chief Executive Officer Name: Jannett N Jackson PhD

CEO Signature: 

Date Signed: 8/18/2014

Electronic Cert Date: 08/15/2014

District Contact Person

Name: Barbara Yesnosky

Title: Director, Business Services

Telephone: 925-485-5231

Fax: 925-485-5271

E-Mail: byenosky@clpccd.org

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4554
Sacramento, California 95814-6511

Send questions to:
Christine Atalig (916)327-5772 atalig@cccco.edu or Tracy Britten (916)323-6899 tbritten@cccco.edu

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Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

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Fiscal Year: 2013-2014

District: (480) CHABOT-LAS POSITAS

Quarter Ended: (Q4) Jun 30, 2014

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2010-11	Actual 2011-12	Actual 2012-13	Projected 2013-2014
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	98,780,446	87,233,666	93,568,957	98,355,290
A.2	Other Financing Sources (Object 8900)	2,605,452	4,825,971	1,072,655	529,973
A.3	Total Unrestricted Revenue (A.1 + A.2)	101,385,898	92,059,637	94,641,612	98,885,263
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	99,471,706	91,675,297	92,330,040	95,397,216
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,393,795	1,197,923	638,896	328,622
B.3	Total Unrestricted Expenditures (B.1 + B.2)	101,865,501	92,873,220	92,968,936	95,725,838
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-479,603	-813,583	1,672,676	3,159,425
D.	Fund Balance, Beginning	7,180,388	6,700,785	5,887,202	7,559,877
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	7,180,388	6,700,785	5,887,202	7,559,877
E.	Fund Balance, Ending (C. + D.2)	6,700,785	5,887,202	7,559,878	10,719,302
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	6.6%	6.3%	8.1%	11.2%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	18,348	16,435	16,171	16,451
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year			
2010-11	2011-12	2012-13	2013-2014

H.1	Cash, excluding borrowed funds		6,752,361	0	2,810,550
H.2	Cash, borrowed funds only		-6,752,361	16,093,000	0
H.3	Total Cash (H.1+ H.2)	0	0	16,093,000	2,810,550

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	96,414,363	98,513,287	98,355,290	99.8%
I.2	Other Financing Sources (Object 8900)	-32,711	44,579	529,973	1188.8%
I.3	Total Unrestricted Revenue (I.1 + I.2)	96,381,652	98,557,866	98,885,263	100.3%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	96,617,690	96,849,654	95,397,216	98.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	231,691	397,123	328,622	82.8%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	96,849,381	97,246,777	95,725,838	98.4%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-467,729	1,311,089	3,159,425	
L	Adjusted Fund Balance, Beginning	7,559,877	7,559,877	7,559,877	
L.1	Fund Balance, Ending (C. + L.2)	7,092,148	8,870,966	10,719,302	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	7.3%	9.1%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1:								
Year 2:								

	Year 3:							
b. BENEFITS:								
	Year 1:							
	Year 2:							
	Year 3:							

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?
Next year?

NO
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)