



Chabot-Las Positas
Community College District

Board of Trustees Meeting

June 16, 2015

Tentative Budget
Fiscal Year 2015-16

*Lorenzo Legaspi
Vice Chancellor
Business Services*

Presentation Summary

- Budget Requirement
- Governor's Budget Proposal for FY 2015-16
- Student Enrollment Data
- Major Revenue Assumptions
- Major Expenditure Assumptions
- Budget Allocation Model Summary
- Budgets for District Funds
- Looking Ahead – Opportunities and Budget Risks
- Questions and Comments

Budget Requirement

- Title 5, Section 58305 of the California Code of Regulations requires community college districts to adopt a tentative budget on or before the first day of July each year.
- Final budget will be presented at the public hearing on September 15 at 6:30 p.m. in District Office board room

Governor's Budget Proposal for FY2015-16

- Reflects increased revenues and Proposition 98 guarantee
- Access - \$156.5 million to fund 3% growth (CLPCCD @ 1%)
- COLA - \$61.6 million to fund 1.02% (1.58% in January)
- Base Allocation Funding - \$266.7 million in ongoing funds
- Prior Year Mandated Costs - \$626 million in one-time funds
- Deferred Maintenance & Instructional Equip - \$148 million in one-time funds
- Student Support & Success Program - \$230 million for SSSP & Student Equity
- Student Fees – maintained at \$46 per credit unit
- Full Time Faculty Hiring - \$75 million to fund approx. 600 additional full-time faculty positions in the system

Student Enrollment Data – Full Time Equivalent Students (FTES)

<i>YEAR</i>	<i>CHABOT</i>	<i>% Growth</i>	<i>LPC</i>	<i>% Growth</i>	<i>TOTAL</i>	<i>% Growth</i>
2006-2007	10,313	(0.5)	7,089	14.9	17,402	5.2
2007-2008	10,420	1.0	7,186	1.4	17,606	1.2
2008-2009	10,912	4.7	6,591	(8.3)	17,503	(0.6)
2009-2010	11,315	3.7	7,501	13.8	18,816	7.5
2010-2011	10,756	(4.9)	6,744	(10.1)	17,500	(7.0)
2011-2012	9,754	(9.3)	6,442	(4.5)	16,196	(7.5)
2012-2013	9,552	(2.0)	6,651	3.2	16,203	0.0
2013-14	9,698	1.5	6,758	1.6	16,456	1.6
2014-15 (DEMC Proj)	9,935	2.4	6,926	2.5	16,861	2.5
2014-15 (DEMC Revised)	10,028	3.4	6,992	3.5	17,020	3.4
2015-16 (DEMC Target)	10,129	1.0	7,062	1.0	17,191	1.0

Major Revenue Assumptions

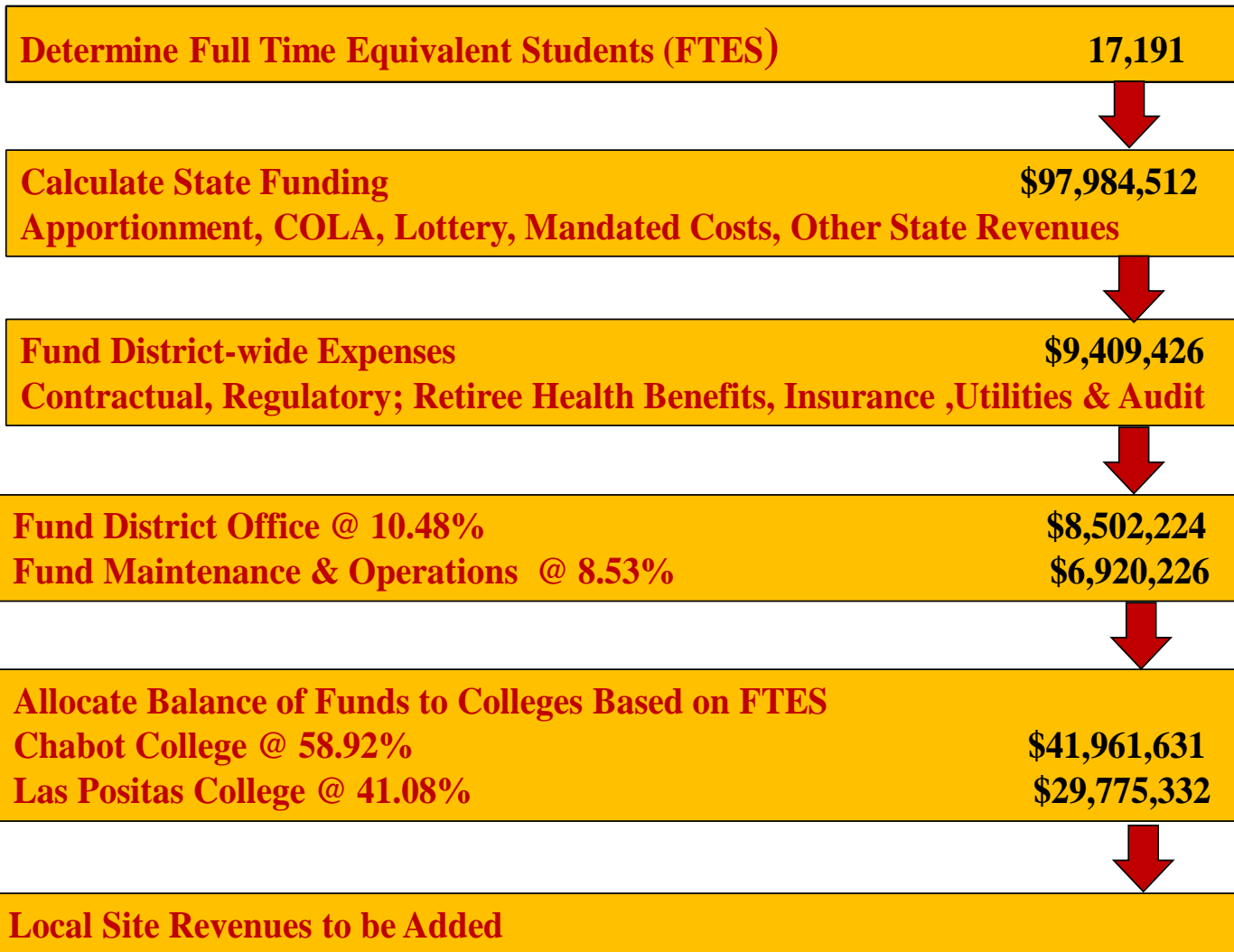
- State Apportionment Funding Rates
 - Credit base funding rate per FTES \$4,676
 - Non-credit base funding rate per FTES \$2,812
 - Credit marginal funding rate per FTES \$4,724
 - Non-credit marginal funding rate per FTES \$2,840
- Apportionment Revenue
 - Basic allocation \$7,446,993
 - Base revenue \$78,618,055
 - COLA @ 1.02% \$801,904
 - Growth @ 1.00% \$1,555,480
 - Increase in base allocation (based on \$125M) \$1,800,000
- Total Computational Revenue (TCR) \$92,308,251

Major Expenditure Assumptions

- Based on serving 17,191 FTES
- COLA @ 1.02% for all employee groups except faculty
- Step/column and longevity included
- Does not include SEIU classification study
- Premium increases/decreases for health & welfare, assumes status quo employee contributions
- Retiree health benefits consistent with new actuarial report
- STRS/PERS increased rates
- Utilities budget increased by 5%

New Allocation Model- Calculations

BUDGET ALLOCATION



Tentative Budget 2015-2016 – Unrestricted General Fund

REVENUE	
State General Apportionment, State /Local/Federal Revenue and Transfers	\$119,607,242
EXPENDITURES	
Total Expenditures	113,767,290
NET INCREASE/(DECREASE) IN FUND BALANCE	5,839,952
BEGINNING BALANCE	11,763,316
ENDING BALANCE	\$17,603,268

Tentative Budget 2015-2016 – Restricted General Fund

REVENUE	
State General Apportionment, State /Local/Federal Revenue and Transfers	\$19,938,910
EXPENDITURES	
Total Expenditures	15,234,095
NET INCREASE/(DECREASE) IN FUND BALANCE	4,704,815
BEGINNING BALANCE	6,990,275
ENDING BALANCE	\$11,695,090

Tentative Budget 2015-2016 – Cafeteria Fund

REVENUE	
Operations/Commissions and Interest	\$73,800
EXPENDITURES	
Expenditures and Transfers	31,670
NET INCREASE/(DECREASE) IN FUND BALANCE	42,130
BEGINNING BALANCE	166,024
ENDING BALANCE	\$208,154

Tentative Budget 2015-2016 - Child Development Fund

REVENUE	
State /Local/Federal Revenue	\$996,794
Transfers In	\$405,498
EXPENDITURES	
Expenditures	1,402,292
NET INCREASE/(DECREASE) IN FUND BALANCE	\$0
BEGINNING BALANCE	\$0
ENDING BALANCE	\$0

Tentative Budget 2015-2016 - Self Insurance Fund (RUMBL)

REVENUE	
Transfers and Interest	\$5,204,000
EXPENDITURES	
Expenditures and Transfers	5,200,000
NET INCREASE/(DECREASE) IN FUND BALANCE	4,000
BEGINNING BALANCE	4,266,165
ENDING BALANCE	\$4,270,165

Tentative Budget 2015-2016 - Measure B Capital Projects Fund

REVENUE	
Interest & Property Tax Refund	\$552,608
EXPENDITURES	
Expenditures	18,000,000
NET INCREASE/(DECREASE) IN FUND BALANCE	(17,447,392)
BEGINNING BALANCE	81,402,554
ENDING BALANCE	\$63,955,162

Tentative Budget 2015-2016 - Capital Projects Fund

REVENUE	
State /Local/Federal Revenue and Transfers	\$2,295,341
EXPENDITURES	
Expenditures	1,496,356
NET INCREASE/(DECREASE) IN FUND BALANCE	798,985
BEGINNING BALANCE	6,798,183
ENDING BALANCE	\$7,597,168

Tentative Budget 2015-2016 - Special Reserve Funds (Nike Project, COP)

REVENUE	
Interest	\$5,000
EXPENDITURES	
Expenditures	451,600
NET INCREASE/(DECREASE) IN FUND BALANCE	
	(446,600)
BEGINNING BALANCE	
	3,300,208
ENDING BALANCE	
	\$2,853,608

Looking Ahead – Opportunities and Budget Risks

- Setting Expectations
- Plan for expenses charged to Measure B interest going back to General Fund
- Sunset of Proposition 30
- Enrollment Trends (Borrowing from Summer)
- STRS/PERS Increases
- Integrated Planning and Budget Model (Planning & Budget Committee)

Questions and Comments
