

CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

June 24, 2008

Agenda Item: 5.8.a.

Subject: Adoption of Resolution No. 17-0708 – Authorization of End-of-Year Budget Revisions and Transfers

Background: Title V Section 58307 states that the expenditures for each major classification must not exceed the budgeted amount. This section also requires that budget revisions and budget transfers between major classifications be approved by the Board of Trustees. This approval allows the District to make the transfers necessary for the year-end closing.

Recommended Action: That the Board of Trustees adopt Resolution No. 17-0708 authorizing the Budget Officer to process end-of-year budget revisions and budget transfers between major account classifications in order to comply with the Title V Section 58307.

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Submitted: Lorenzo Legaspi/Date

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Approved: Joel L. Kinnamon/Date

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\_\_\_\_\_ APPROVED

\_\_\_\_\_ DISAPPROVED

\_\_\_\_\_ TABLED

CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

RESOLUTION NO. 17-0708

END-OF-YEAR BUDGET REVISIONS AND TRANSFERS

WHEREAS, the Board of Trustees of the Chabot-Las Positas Community College District on September 4, 2007 adopted its budget for fiscal year 2007-2008, and

WHEREAS, expenditures in certain classifications may be required which were not budgeted previously and others may not be required which were previously budgeted, and

WHEREAS, it is the desire of this Board to avoid delays in payment of liabilities of the District, which may result if the Board of Trustees is required to adopt resolutions for budget actions at the close of the fiscal year, and

WHEREAS, certain revenue and/or contingency budgets correspond to expenditure budget changes,

NOW, THEREFORE, it is resolved that the Budget Officer is authorized to process end-of-year budget revisions and budget transfers between major accounts.

BE IT FURTHER RESOLVED, that the Budget Officer shall report the result of the year-end-budget revisions and transfers to the Board of Trustees following the close of the District's ledgers.

PASSED AND ADOPTED by a roll call vote on the 24<sup>th</sup> day of June, 2008 by the Governing Board of the Chabot-Las Positas Community College District of Alameda County, State of California.

AYES:

NOES:

ABSENT:

ABSTENTIONS:

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I, Secretary of the Governing Board of Chabot-Las Positas Community College District of Alameda County, State of California, certify that the foregoing is a full, true and correct copy of a resolution adopted by the said Board at a regular meeting thereof held at a regular public place of meeting and the resolution is on file in the office of said Board.

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Date

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Secretary of the Board of Trustees of the  
Chabot-Las Positas Community College District,  
State of California