

**CHABOT-LAS POSITAS
COMMUNITY COLLEGE DISTRICT
FINANCING CORPORATION
ORGANIZATIONAL MEETING**

**MINUTES
December 11, 2007**

PLACE

Chabot-Las Positas Community College District, 5020 Franklin Drive, Pleasanton, California 94588.

CALL TO ORDER

The meeting was called to order at 8:31 p.m. and adjourned at 8:34 p.m. Recording Secretary Beverly Bailey called the roll. All Board Members were present at the time of roll.

ATTENDANCE

Members Present: Dr. Arnulfo Cedillo
 Mrs. Isobel F. Dvorsky
 Mr. Donald L. "Dobie" Gelles
 Dr. Hal G. Gin
 Dr. Alison S. Lewis
 Dr. Barbara F. Mertes
 Mr. Carlo Vecchiarelli
 Ms. Frances Morrissey
 Mr. Dayne Nicholls

Members Absent: None

Managers Present: Dr. Joel L. Kinnamon, Chancellor
 Dr. Robert Carlson, President, Chabot College
 Mr. Robert Kratochvil, Interim President,
 Las Positas College
 Mrs. Jennifer Aries
 Mr. Jeffrey Baker
 Ms. Julia Dozier
 Ms. Heidi Finberg
 Dr. MaryAnne Gularte
 Dr. Laurel Jones
 Dr. Ted Kaye
 Mr. Jeffrey Kingston

Mr. Lorenzo Legaspi
Mrs. Pam Luster
Ms. Marge Maloney
Dr. Philip Manwell
Ms. Melinda Matsuda
Ms. Jeannine Methe
Mr. John Nahlen
Ms. Alice Noriega
Ms. Birgitte Ryslinge
Ms. Laura Weaver

Recording Secretary: Mrs. Beverly Bailey

Others Present: Mr. Waiz Badar, President, Associated Students of Chabot
College
Ms. Linda Cushing, Proposition 92 Bay Area Campaign
Coordinator
Mrs. Charlotte Lofft, President, Chabot-Las Positas Faculty
Association
Mr. Patrick Lofft
Mr. Greg Daubenmire, President, Las Positas College Faculty
Senate
Ms. Kayla Moreland, President, Associated Students of Las
Positas College
Mr. Pedro Ruiz deCastilla, President, District Classified
Senate
Mr. Todd Steffan, Las Positas College Classified Senate
Ms. Rachel Ugale, President, Chabot College Classified
Senate
Ms. Linda Wilson, S.E.I.U., Local 1021
Ms. Diane Zuliani, President, Chabot College Faculty Senate

Recording Secretary: Mrs. Beverly Bailey

PUBLIC COMMENTS

There were no Public Comments offered at this meeting.

APPROVAL OF MINUTES

Motion No. 1

Mr. Gelles made a motion, seconded by Mrs. Dvorsky, to approve the minutes of the meeting of December 5, 2006 as submitted.

Motion carried unanimously, 7-0.

ELECTION OF PRESIDENT OF FINANCING CORPORATION FOR 2007-2008

Motion No. 2

Mrs. Dvorsky made a motion, seconded by Mr. Gelles, nominating Mr. Carlo Vecchiarelli as President of the Financing Corporation for 2007-2008.

Motion carried unanimously, 7-0.

ELECTION OF SECRETARY/TREASURER OF FINANCING CORPORATION FOR 2007-2008

Motion No. 3

Mr. Gelles made a motion, seconded by Dr. Mertes, nominating Dr. Hal Gin as Secretary/Treasurer of the Financing Corporation for 2007-2008.

Motion carried unanimously, 7-0.

FINANCIAL REPORTS AND STATUS OF PROJECTS

Mr. Legaspi reported that in 1995 the District issued approximately \$6.1 million in Certificates of Participation (COPs) to complete three projects: the District Energy Retrofitting, Chabot College Bookstore and Las Positas College Classrooms. All three projects have been completed. There is an outstanding debt of approximately \$2,075,000. The District has the money set aside for the debt and is paying it on an annual basis. The last payment will be made in 2010.

OTHER BUSINESS

There was no other business conducted.

ADJOURNMENT

There being no further business, on motion made and seconded, the Organization Meeting of the Financing Corporation was adjourned at 8:34 p.m.

Minutes completed by:

Beverly Bailey

Secretary, Financing Corporation
Chabot-Las Positas Community College District