

CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

September 21, 2010

Agenda Item: 5.7

Subject: Adoption of Resolution No. 04-1011 — Authorization of End-of-Year Budget Revisions and Transfers

Background: Title V Section 58307 states that the expenditures for each major classification must not exceed the budgeted amount. This section also requires that budget revisions and budget transfers between major classifications be approved by the Board of Trustees. This approval allows the District to make the transfers necessary for the year-end closing.

Recommended Action: That the Board of Trustees adopts Resolution No. 04-1011 – authorizing the Budget Officer to process end-of-year budget revisions and budget transfers between major account classifications in order to comply with the Title V Section 58307.

Submitted: Lorenzo Legaspi/Date

Approved: Joel L. Kinnamon/Date

_____ APPROVED

_____ DISAPPROVED

_____ TABLED

CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

RESOLUTION NO. 04-1011

END-OF-YEAR BUDGET REVISIONS AND TRANSFERS

WHEREAS, the Board of Trustees of the Chabot-Las Positas Community College District on September 1, 2009 adopted its budget for fiscal year 2009-2010, and

WHEREAS, expenditures in certain classifications may be required which were not budgeted previously and others may not be required which were previously budgeted, and

WHEREAS, it is the desire of this Board to avoid delays in payment of liabilities of District, which may result if the Board of Trustees is required to adopt resolutions for budget actions at the close of the fiscal year, and

WHEREAS, certain revenue and/or contingency budgets correspond to expenditure budget changes,

NOW, THEREFORE, it is resolved that the Budget Officer, is authorized to process end-of-year budget revisions and budget transfers between major accounts.

BE IT FURTHER RESOLVED, that the Budget Officer shall report the result of the year-end-budget revisions and transfers to the Board of Trustees following the close of the District's ledgers.

PASSED AND ADOPTED by the Board of Trustees of the Chabot-Las Positas Community College District this day of September 21, 2010, by the following roll call vote:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

I, Secretary of the Governing Board of Chabot-Las Positas Community College District of Alameda County, State of California, certify that the foregoing is a full, true and correct copy of a resolution adopted by the said Board at a regular meeting thereof held at a regular public place of meeting and the resolution is on file in the office of said Board.

Date

Secretary of the Board of Trustees for the
Chabot-Las Positas Community College District,
State of California, County of Alameda