



**CHABOT-LAS POSITAS
COMMUNITY COLLEGE DISTRICT
FINANCING CORPORATION
ORGANIZATIONAL MEETING**

**MINUTES
December 7, 2010**

PLACE

Chabot-Las Positas Community College District, 5020 Franklin Drive, Pleasanton, California 94588.

CALL TO ORDER

The meeting was called to order at 7:44 p.m. and adjourned at 7:47 p.m. Recording Secretary Beverly Bailey called the roll. All Board Members were present at the time of roll.

ATTENDANCE

Members Present: Trustee Arnulfo Cedillo
Trustee Isobel F. Dvorsky
Trustee Donald L. "Dobie" Gelles
Trustee Hal G. Gin
Trustee Barbara F. Mertes
Trustee Marshall Mitzman
Trustee Carlo Vecchiarelli
Student Trustee Anthony J. Colagross
Student Trustee Yvette L. Nahinu

Members Absent: None

Recording Secretary: Mrs. Beverly Bailey

Managers Present: Dr. Joel L. Kinnamon, Chancellor
Dr. Celia Barberena, President, Chabot College
Dr. Guy F. Lease, Interim President, Las Positas College
Mr. Ken Agustin
Mr. Jeffrey Baker
Ms. Julia Dozier
Mr. Wyman Fong
Dr. MaryAnne Gularte
Dr. Howard Irvin
Dr. Ted Kaye

Mr. Jeffrey Kingston
Mr. Lorenzo Legaspi
Mr. Yulian Ligioso
Dr. Pamela Luster
Ms. Jeannine Methe
Ms. Laura Weaver
Ms. Barbara Yesnosky

Others Present:

Ms. Jennifer Adams, Las Positas College
Ms. Audrey Ching, District Services
Mr. Don Bosco Hu, President, Associated Students of Chabot
College
Ms. Kathy Kelley, President, Chabot College Faculty Senate
Dr. Charlotte Lofft, President, Chabot-Las Positas Faculty
Association
Ms. Cathleen Monsell, Chabot College
Mr. Daniel Nenni, President, Associated Students of Las Positas
College
Ms. Theresa Pedrosa, Associated Students of Chabot College
Mr. Steven Small, ASCCA
Ms. Sarah Thompson, President, Las Positas College Faculty
Senate
Mr. Gordon Watt, President, Chabot College Classified Senate

PUBLIC COMMENTS

There were no Public Comments offered at this meeting.

APPROVAL OF MINUTES OF DECEMBER 8, 2009

Motion No. 1

Trustee Gelles made a motion, seconded by Trustee Mitzman, to approve the minutes of the meeting of December 8, 2009 as submitted.

Motion carried unanimously, 7-0.

ELECTION OF PRESIDENT OF FINANCING CORPORATION FOR 2010-2011

Motion No. 2

Trustee Gelles made a motion, seconded by Trustee Dvorsky, nominating Trustee Mertes as President of the Financing Corporation for 2010-2011.

Motion carried unanimously, 7-0.

ELECTION OF SECRETARY/TREASURER OF FINANCING CORPORATION FOR 2010-2011

Motion No. 3

Trustee Gelles made a motion, seconded by Trustee Gin, nominating Trustee Dvorsky as Secretary/Treasurer of the Financing Corporation for 2010-2011.

Motion carried unanimously, 7-0.

REPORT OF STATUS OF PROJECTS

Mr. Legaspi reported that in the Fall of 1995, the District issued Certificates of Participation (COPs) for approximately \$6 million to fund three projects: District Energy Retrofitting, LPC Modular Classroom Buildings, and Construction of the Chabot College Bookstore. He reported that this mechanism of financing requires the formation of the Financing Corporation. He reported that the December 2010 payment will be the final payment, completing the financing transaction and the work of the Financing Corporation. Mr. Legaspi reported that he will come back to the Board in the Spring with a resolution for the dissolution of the Financing Corporation.

OTHER BUSINESS

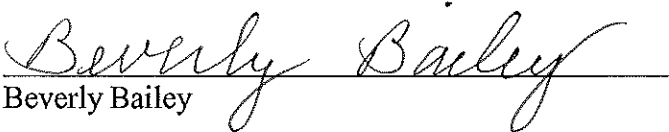
There was no other business conducted.

ADJOURNMENT

Motion No. 4

There being no further business, on motion made by Trustee Dvorsky and seconded by Trustee Gin, the Organizational Meeting of the Financing Corporation was adjourned at 7:47 p.m.

Minutes prepared by:


Beverly Bailey

Secretary, Financing Corporation
Chabot-Las Positas Community College District