

CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

December 4, 2012

Agenda Item: 9.1

Subject: Adoption of Resolution No. 08-1213 – Resolution for Authorization to Establish a Health Reimbursement Account (HRA)

Background: The Chabot-Las Positas Community College District desires to provide certain benefits to its eligible employees under a Health Reimbursement Account (HRA). The HRA will be offered to new employees hired on or after January 1, 2013. The District will contribute \$200.00 per employee per month to the HRA. The funds are available upon qualifying events (i.e. retirement, separation) and can be used only for eligible medical expenses. The HRA will help the District manage the GASB liability and assure that retirees have money for medical expenses upon retirement.

The third party administrator is MidAmerica, and the company holding the investment in a fixed annuity is American United Life.

Recommended Action: That the Board of Trustees adopts Resolution No. 08-1213 for authorization to establish a Chabot-Las Positas Community College District Health Reimbursement Account (HRA), effective January 1, 2013.

Submitted: Wyman M. Fong/Date

Approved: Judy E. Walters/Date

_____ APPROVED

_____ DISAPPROVED

_____ TABLED