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CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2012-2013

Quarter Ended: (Q1) Sep 30, 2012

District: (480) CHABOT-LAS POSITAS

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Lorenzo Legaspi

CBO Phone: 925-485-5203

CBO Signature: *Lorenzo Legaspi*
Date Signed: 11-15-12

Chief Executive Officer Name: Judy E. Walters

CEO Signature: *Judy E. Walters*
Date Signed: 11-27-12

Electronic Cert Date: 11/15/2012

District Contact Person

Name: Barbara Yesnosky

Title: Director, Business Services

Telephone: 925-485-5231

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E-Mail: byenosky@clpccd.org

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4554
Sacramento, California 95814-6511

Send questions to:
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Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2012-2013

Quarter Ended: (Q1) Sep 30, 2012

District: (480) CHABOT-LAS POSITAS

As of June 30 for the fiscal year specified

Line	Description	Actual 2009-10	Actual 2010-11	Actual 2011-12	Projected 2012-2013
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	96,854,862	98,780,446	87,233,666	89,244,766
A.2	Other Financing Sources (Object 8900)	244,104	2,605,452	4,825,971	1,366,966
A.3	Total Unrestricted Revenue (A.1 + A.2)	97,098,966	101,385,898	92,059,637	90,611,732
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	101,453,142	99,471,706	91,675,297	89,598,124
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	875,258	2,393,795	1,197,923	260,437
B.3	Total Unrestricted Expenditures (B.1 + B.2)	102,328,400	101,865,501	92,873,220	89,858,561
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-5,229,434	-479,603	-813,583	753,171
D.	Fund Balance, Beginning	12,347,031	7,180,388	6,700,785	5,887,199
D.1	Prior Year Adjustments + (-)	62,791	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	12,409,822	7,180,388	6,700,785	5,887,199
E.	Fund Balance, Ending (C. + D.2)	7,180,388	6,700,785	5,887,202	6,640,370
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	7%	6.6%	6.3%	7.4%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	18,754	18,348	16,435	15,229
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2009-10	2010-11	2011-12	2012-2013
H.1	Cash, excluding borrowed funds		-7,018,142	1,057,368	-11,185,471
H.2	Cash, borrowed funds only		0	0	11,185,471
H.3	Total Cash (H.1 + H.2)	6,852,285	-7,018,142	1,057,368	0

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	89,117,782	89,244,766	10,911,494	12.2%
I.2	Other Financing Sources (Object 8900)	1,364,316	1,366,966	6,968	0.5%
I.3	Total Unrestricted Revenue (I.1 + I.2)	90,482,098	90,611,732	10,918,462	12%
Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	89,478,081	89,598,124	21,404,825	23.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	250,846	260,437	-66	0%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	89,728,927	89,858,561	21,404,759	23.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	753,171	753,171	-10,486,297	
L	Adjusted Fund Balance, Beginning	5,887,199	5,887,199	5,887,199	
L.1	Fund Balance, Ending (C. + L.2)	6,640,370	6,640,370	-4,599,098	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	7.4%	7.4%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled	Management	Academic	Classified

(Specify) YYYY-YY	Permanent		Temporary	
	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:				
Year 1: 6/30/13				
Year 2: 6/30/14				
Year 3:				
b. BENEFITS:				
Year 1: 6/30/13				
Year 2: 6/30/14				
Year 3:				

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.
The District reached an agreement with SETU. There are no increases, only concessions.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? YES

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)
By 9/30/2012, the District reached settlement with all employee groups. Employees now contribute toward their health and welfare benefits. In addition, beginning January 2013, the District no longer provides lifetime employee health benefits.

VII. Does the district have significant fiscal problems that must be addressed? NO

This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)