

CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

April 16, 2013

Agenda Item: 5.4

Subject: Adoption of Resolution No. 13-1213 - Pursuant to Education Code Section 81365 Declaring the Intention to Lease Real Property Commonly known as 5020 Franklin Drive, Pleasanton, California

Background The District owns the property at 5020 Franklin Drive, Pleasanton, California, consisting of twenty-five thousand (25,000) square feet of improved interior administrative/office space. The District has determined that there are no educational or administrative needs for the Property in the foreseeable future. Therefore, the District intends to make the Property available for lease to private lessees as set forth in Education Code §81365 on the terms set forth in this Resolution.

Recommended Action: That the Board of Trustees adopts Resolution No. 13-1213 - Pursuant to Education Code Section 81365 Declaring the Intention to Lease Real Property Commonly known as 5020 Franklin Drive, Pleasanton, California. The lease is "AS-IS, WHERE-AS" at the rate of one dollar and twenty cents (\$1.05) per square foot per month for a minimum term of five (5) years. It is further recommended that the Board authorize the Vice Chancellor, Business Services, to execute a lease agreement on behalf of the District.

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Submitted: Lorenzo Legaspi/Date

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Approved: Judy E. Walters/Date

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