

CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

May 20, 2014

Agenda Item: 4.13

Subject: Adoption of Resolution No. 06-1314 - Pursuant to Education Code Section 81365 Declaring the Intention to Sell Real Property Commonly known as 5020 Franklin Drive, Pleasanton, California

Background The District owns the property at 5020 Franklin Drive, Pleasanton, California, consisting of twenty-five thousand (25,000) square feet of improved interior administrative/office space. The District has determined that there are no educational or administrative needs for the Property in the foreseeable future. Therefore, the District intends to make the Property available for sale to the public as set forth in Education Code §81365 on the terms set forth in this Resolution.

Recommended Action: That the Board of Trustees adopts Resolution No. 06-1314 Pursuant to Education Code Section 81365 Declaring the Intention to Sell Real Property Commonly known as 5020 Franklin Drive, Pleasanton, California. The sale is expressly contingent on the District and the proposed buyer entering into a purchase and sale agreement which is satisfactory to the District and approved by the Board. It is further recommended that the Board authorize the Vice Chancellor, Business Services, to execute a purchase and sale agreement on behalf of the District.

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Submitted by: Lorenzo Legaspi/Date

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Approved: Jannett N. Jackson/Date

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