

CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

May 20, 2014

Agenda Item: 4.5

Subject: Approval of Spending Determination of Monies Received from the Education Protection Account

Background: The Education Protection Account was established as a result of passage of The Schools and Local Public Safety Act (the Act) of 2012 (Proposition 30) in November 2012. A community college district has the sole authority to determine how the monies received from the Education Protection Account are spent provided that the Board of Trustees approves the spending determination in an open session of a public meeting. The district shall not use any of the funds from the Education Protection Account for salaries or benefits of administrators or any other administrative costs. In addition, the Act requires that a) the district publish on its Internet web site an accounting of how much money was received from the Education Protection Account and how that money was spent; and b) the annual independent financial and compliance audit shall verify whether the funds provided from the Education Protection Account have been properly disbursed and expended as required.

Recommended Action: That the Board of Trustees approves the Spending Determination of Monies received from the Education Protection Account be spent solely on faculty salaries. It is further recommended that the Board authorize the Vice Chancellor, Business Services, to direct district administration to ensure that the other required actions by the district be fulfilled.

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Submitted: Lorenzo Legaspi/Date

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Approved: Jannett N. Jackson/Date

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APPROVED \_\_\_\_\_ DISAPPROVED \_\_\_\_\_ TABLED \_\_\_\_\_