

CHABOT - LAS POSITAS COLLEGES FOUNDATION

FINANCIAL STATEMENTS

JUNE 30, 2013

**Nolan & Negreira**

—  
Certified Public Accountants

# Nolan & Negreira

Certified Public Accountants  
2009 Washington Avenue, San Leandro, California 94577

Steven E. Nolan, CPA

Gudrun A. Negreira, CRTCP

## INDEPENDENT AUDITORS REPORT

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To The Board of Directors  
Chabot - Las Positas Colleges Foundation  
7600 Dublin Boulevard, 3<sup>rd</sup> Floor  
Dublin, California 94568

We have audited the accompanying financial statements of CHABOT - LAS POSITAS COLLEGES FOUNDATION (a nonprofit organization) which comprise the statement of financial position as of June 30, 2013, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

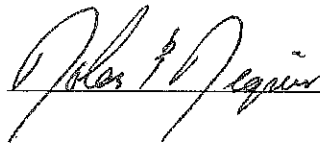
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion the financial statements referred to above present fairly, in all material respects, the financial position of CHABOT - LAS POSITAS COLLEGES FOUNDATION as of June 30, 2013, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matter**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of changes in fund balances is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



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August 20, 2013

CHABOT - LAS POSITAS COLLEGES FOUNDATION  
STATEMENT OF FINANCIAL POSITION  
 June 30, 2013

ASSETS

CASH AND CASH EQUIVALENTS

|                       |    |     |     |
|-----------------------|----|-----|-----|
| Cash in Bank          | \$ | 537 |     |
| Fidelity Investments  |    |     |     |
| Fidelity cash reserve |    | 386 |     |
|                       | \$ |     | 923 |

INVESTMENT PORTFOLIO - At fair market value

|                                   |  |         |           |
|-----------------------------------|--|---------|-----------|
| Stock Funds (cost \$500,121)      |  | 602,999 |           |
| Bond Funds (cost \$462,925)       |  | 463,831 |           |
| Non-marketable securities at cost |  | 12,609  |           |
|                                   |  |         | 1,079,439 |

|              |  |  |              |
|--------------|--|--|--------------|
| TOTAL ASSETS |  |  | \$ 1,080,362 |
|--------------|--|--|--------------|

LIABILITIES AND FUND BALANCES

|             |  |  |      |
|-------------|--|--|------|
| LIABILITIES |  |  | \$ - |
|-------------|--|--|------|

FUND BALANCES

|                     |    |         |           |
|---------------------|----|---------|-----------|
| Unrestricted        | \$ | 213,973 |           |
| Restricted          |    | 866,389 |           |
| Total Fund Balances |    |         | 1,080,362 |

|                                     |  |  |              |
|-------------------------------------|--|--|--------------|
| TOTAL LIABILITIES AND FUND BALANCES |  |  | \$ 1,080,362 |
|-------------------------------------|--|--|--------------|

CHABOT - LAS POSITAS COLLEGES FOUNDATION  
STATEMENT OF ACTIVITY AND CHANGES IN FUND BALANCES  
For the Year Ended June 30, 2013

|   | <u>Unrestricted</u> | <u>Restricted</u> | <u>Total</u>        |
|---|---------------------|-------------------|---------------------|
| SUPPORT AND REVENUE                       |                     |                   |                     |
| Support:                                  |                     |                   |                     |
| Donations                                 | \$ 156              | \$ 70,232         | \$ 70,388           |
| Revenue:                                  |                     |                   |                     |
| Dividends and interest                    | 17,292              | 16,057            | 33,349              |
| Gain from sale of securities              | 4,345               | -                 | 4,345               |
| Increase in market value<br>of securities | 29,281              | 30,425            | 59,706              |
| Miscellaneous                             | -                   | 825               | 825                 |
| Total Support and Revenue                 | <u>51,074</u>       | <u>117,539</u>    | <u>168,613</u>      |
| Net assets released<br>from restriction   | <u>103,646</u>      | <u>(103,646)</u>  | <u>-</u>            |
| Total Income                              | 154,720             | 13,893            | 168,613             |
| EXPENSES                                  |                     |                   |                     |
| Scholarships and awards                   | 75,725              | -                 | 75,725              |
| Broker management fees                    | 20,915              | -                 | 20,915              |
| Audit                                     | 6,500               | -                 | 6,500               |
| Bank charges                              | 144                 | -                 | 144                 |
| Insurance                                 | 704                 | -                 | 704                 |
| California registration fee               | 50                  | -                 | 50                  |
| Total Expenses                            | <u>104,038</u>      | <u>-</u>          | <u>104,038</u>      |
| Increase (decrease) in<br>Fund balances   | 50,682              | 13,893            | 64,575              |
| FUND BALANCES - July 1, 2012              | <u>163,291</u>      | <u>852,496</u>    | <u>1,015,787</u>    |
| FUND BALANCES - June 30, 2013             | <u>\$ 213,973</u>   | <u>\$ 866,389</u> | <u>\$ 1,080,362</u> |

See accompanying notes and auditor's report

CHABOT - LAS POSITAS COLLEGES FOUNDATION  
STATEMENT OF CASH FLOWS  
For the Year Ended June 30, 2013

CASH RECEIVED:

|                                   |            |
|-----------------------------------|------------|
| Donations                         | \$ 70,339  |
| Dividends and interest            | 33,349     |
| Proceeds from sales of securities | 160,311    |
| Miscellaneous                     | <u>825</u> |

Total Cash Received \$ 264,824

CASH EXPENDED:

|                            |                |
|----------------------------|----------------|
| Scholarships and awards    | 75,725         |
| Operating expenses         | 28,314         |
| Reinvestment in securities | <u>166,503</u> |

Total Cash Expended 270,542

Net Increase in Cash (5,718)

CASH AND CASH EQUIVALENTS - July 1, 2012 6,641

CASH AND CASH EQUIVALENTS - June 30, 2013 923

CHABOT - LAS POSITAS COLLEGES FOUNDATION  
NOTES TO FINANCIAL STATEMENTS

June 30, 2013

**NOTE A - DESCRIPTION OF ORGANIZATION**

The Chabot - Las Positas Colleges Foundation is a not-for-profit corporation. The Foundation was formed to solicit and accept funds to enrich, expand and better equip programs, to recognize excellence in teaching, and provide grants and scholarships for students.

**NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Foundation have been prepared on the accrual basis. Additionally, the Foundation has implemented Financial Accounting Standards 116, Accounting for Contributions Received and Contributions Made, and 117, Financial Statements for Not-For-Profits Organizations.

Fund Accounting - To insure observance of limitations and restrictions placed on the use of resources available to the organization, the accounts of the Foundation are maintained in accordance with the principles of fund accounting. This is the procedure by which resources are classified for accounting and reporting purposes into funds established according to their nature and intended use. Separate accounts are maintained for each fund; however, in the accompanying financial statements, funds that have similar characteristics have been combined into fund groups. Accordingly, all financial transactions have been reported by fund group. A schedule accompanying the financial statements shows each fund separately.

The unrestricted fund represents the portions of expendable funds that are available for support of the Foundations operations at the discretion of the board of directors.

The restricted funds are created to observe the limitations placed on the use of the resources by the respective donors. Restrictions vary from what portion of the fund is available for use to what purpose the available funds can be applied.

Cash and Cash Equivalents - Cash equivalents include all highly liquid instruments that are readily available in demand deposit, money market accounts, or certificates of deposit with maturity dates of three months or less.

Promises to Give - It is the policy of the Foundation not to record contributions until they are received. The Foundation does encourage bequests, the total number and amount of which are not known until the closure of the respective estates. As of June 30, 2013, there were no conditional or unconditional promises to give that required disclosure.

CHABOT - LAS POSITAS COLLEGES FOUNDATION

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Investments - Marketable securities are reflected on the balance sheet at fair market value. Investment income includes changes in market value.

Donations - Donations of marketable securities are recorded at the fair market value at the time of donation.

Investment income - Income is allocated to the restricted and unrestricted funds based on the balances at the beginning of the year. No income is allocated to pass-through accounts whose funds are donated for specific purposes or programs and are to be disbursed within a predetermined time period, or accounts that have not attained a minimum balance of \$2,500 within three years. Unrealized appreciation on investments is allocated to unrestricted reserves and is not available for expenditure until the appreciation is actually realized.

Volunteer services - Members of the board of directors and others contribute their time to the Foundation. No amounts are reflected in the accompanying financial statements for their services as no objective basis is available to measure the value of these services.

Income tax status - The Foundation is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue code. As such all contribution made to the Foundation qualify for the maximum deduction. An organization exempt from taxes pursuant to this code section is taxed only on unrelated business income. The Foundation did not report unrelated business income for the year ended June 30, 2011.

NOTE C - THIRD PARTY REIMBURSEMENTS

Chabot - Las Positas Community College District provides office space and office supplies to the Foundation at no cost.



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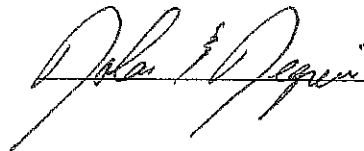
Gudrun A. Negreira, CRTP

## INDEPENDENT AUDITORS REPORT ON ADDITIONAL INFORMATION

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To The Board of Directors  
Chabot - Las Positas Colleges Foundation  
7600 Dublin Boulevard, 3<sup>rd</sup> Floor  
Dublin, California 94568

Our report on the audit of the basic financial statements of Chabot - Las Positas Colleges Foundation for year ended June 30, 2013, appears on page 1. We conducted our audit in accordance with accounting standards generally accepted in the United States of America for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedule of changes in fund balances by individual fund is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



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August 20, 2013

Chabot-Las Positas Colleges Foundation  
**Schedule of Changes in Fund Balances**  
 July 1, 2012 through June 30, 2013  
**Consolidated**

|                                | Balance        |               | Receipts      | Investment   |                | Admin Burden  | Scholarships and Awards | Transfers  | Prior Period Adjustments | Balance        |
|--------------------------------|----------------|---------------|---------------|--------------|----------------|---------------|-------------------------|------------|--------------------------|----------------|
|                                | 07/01/12       |               |               | Income       | Expenses       |               |                         |            |                          |                |
| <b>Scholarship Funds</b>       |                |               |               |              |                |               |                         |            |                          |                |
| Alder-Goldsmith                | 70             | -             | -             | -            | -              | -             | (70)                    | -          | -                        | -              |
| Bokva, Daniel                  | 10,215         | 571           |               | 87           | (255)          | 5,751         |                         |            |                          | 4,693          |
| Brunn, John (DSPS)             | 10,632         | 594           |               | 90           | (265)          | 500           |                         |            |                          | 10,371         |
| CCIA-NC                        | 11,468         | 641           |               | 97           | (286)          |               |                         |            |                          | 11,726         |
| Chabot Counseling              | 7,520          | 420           | 100           | 64           | (187)          |               |                         |            |                          | 7,789          |
| Charlhow, Elliot               | -              | -             | 3,760         | -            | -              | -             |                         |            |                          | 3,760          |
| Cisneros, Mary Lou             | 3,650          | 204           |               | 31           | (91)           | 500           |                         |            |                          | 3,232          |
| Cline, James                   | 3,298          | 184           |               | 28           | (82)           | 100           |                         |            |                          | 3,272          |
| Dickenson, Robert              | -              | -             |               | -            | -              | -             |                         |            |                          | -              |
| Dodson, Leo                    | 3,136          | 175           |               | 27           | (78)           | 100           |                         |            |                          | 3,106          |
| DSRC (Grandson)                | 3,190          | 178           | 2,723         | 27           | (79)           | 500           |                         |            |                          | 5,485          |
| Faculty                        | 26,041         | 1,456         | 120           | 221          | (649)          | 450           |                         |            |                          | 26,297         |
| Fallon, Fred                   | 1,417          | -             |               | -            | -              | 200           |                         |            |                          | 1,217          |
| Foreign Language               | 2,347          | -             | 625           | -            | -              | 225           |                         |            | 50                       | 2,797          |
| Forsyth, Sara                  | 2,411          | -             |               | -            | -              | 500           |                         |            |                          | 1,911          |
| Friedel, Shirley               | 9,170          | 513           |               | 78           | (229)          | 400           |                         |            |                          | 8,976          |
| Graphics Design (Rap Wep)      | 336            | -             |               | -            | -              | -             |                         |            |                          | 336            |
| Hartman Family                 | 2,900          | 162           |               | 25           | (72)           |               |                         |            |                          | 2,965          |
| Hayward Lions                  | 7,802          | 436           |               | 66           | (194)          | 500           |                         |            |                          | 7,478          |
| Joseph, Albert                 | 3,610          | 202           |               | 31           | (90)           |               |                         |            |                          | 3,691          |
| Larson, Arthur                 | 3,637          | 203           |               | 31           | (91)           |               |                         |            |                          | 3,718          |
| Locklear, Gordon               | -              | -             | 1,310         | -            | -              | -             |                         |            |                          | 1,310          |
| McGiff, John Dr.               | 5,308          | 297           |               | 45           | (132)          |               |                         |            |                          | 5,428          |
| McKinley, John                 | 8,988          | 502           |               | 76           | (224)          |               |                         |            |                          | 9,190          |
| Montoya, Lori                  | 9,600          | 537           | 600           | 81           | (239)          | 250           |                         |            |                          | 10,167         |
| Moura, John                    | 9,250          | 517           |               | 78           | (231)          |               |                         |            |                          | 9,458          |
| Nursing Fund - Gerbi           | 10,000         | 559           | 1,600         | 85           | (249)          | 1,600         |                         |            |                          | 10,225         |
| Osher                          | 6,652          | 372           | 12,000        | 56           | (166)          | 7,875         |                         | 375        |                          | 11,302         |
| Palmer, Harold                 | 5,037          | 282           |               | 43           | (126)          | 200           |                         |            |                          | 4,950          |
| Puente Scholarship             | 1,727          | -             |               | -            | -              | 400           |                         |            |                          | 1,327          |
| Robie, Walter S.               | 7,594          | 425           |               | 64           | (189)          | 300           |                         |            |                          | 7,766          |
| Sategna (Nursing)              | 300            | -             |               | -            | -              | -             |                         |            |                          | -              |
| Sorg, Michael                  | 8,033          | 449           |               | 68           | (200)          |               |                         |            |                          | 8,214          |
| Van Etten, Arthur              | 2,765          | 155           | 500           | 23           | (69)           | 100           |                         |            |                          | 3,228          |
| Williams, John                 | 3,337          | 187           |               | 28           | (83)           |               |                         |            |                          | 3,413          |
| <b>Total Scholarship Funds</b> | <b>191,441</b> | <b>10,221</b> | <b>23,338</b> | <b>1,550</b> | <b>(4,556)</b> | <b>20,451</b> | <b>(70)</b>             | <b>425</b> |                          | <b>198,798</b> |

Chabot-Las Positas Colleges Foundation  
**Schedule of Changes in Fund Balances**  
 July 1, 2012 through June 30, 2013  
**Consolidated**

|                             | Balance        | Receipts      | Investment    |              | Admin Burden   | Scholarships and Awards | Transfers    | Prior Period Adjustments | Balance 06/30/13 |
|-----------------------------|----------------|---------------|---------------|--------------|----------------|-------------------------|--------------|--------------------------|------------------|
|                             | 07/01/12       |               | Income        | Expenses     |                |                         |              |                          |                  |
| <b>Award Funds</b>          |                |               |               |              |                |                         |              |                          |                  |
| C.A.R.E.                    | 37,753         | 1,570         | 2,110         | 320          | (941)          | 3,000                   |              |                          | 37,172           |
| Chabot Curriculum           | -              | 2,000         | -             | -            | -              | 2,000                   |              |                          | -                |
| Chabot Forensics            | -              | 1,499         | -             | -            | -              | 1,095                   |              |                          | 404              |
| Chabot Music                | 2,758          |               | 154           | 23           | (69)           |                         |              |                          | 2,820            |
| Chancellor                  | -              |               | -             | -            | -              | 200                     |              |                          | -                |
| Childrens Center            | 8,976          |               | 502           | 76           | (224)          |                         |              |                          | 9,178            |
| Counseling (Wilson)         | 19             |               | -             | -            | -              | 19                      |              |                          | -                |
| Crews, Wayne                | 880            |               | -             | -            | -              |                         |              |                          | 880              |
| David Cota's Award          | 2,905          |               | 162           | 25           | (72)           | 500                     |              |                          | 2,470            |
| DECA Club                   | 500            | 1,050         | -             | -            | -              |                         |              |                          | 1,550            |
| Dental Hygiene              | 10,441         |               | 584           | 89           | (260)          |                         |              |                          | 10,676           |
| Entrepreneurship Program    | 3,500          | 2,267         | 196           | 30           | (87)           |                         |              |                          | 5,846            |
| Fresh & Natural             | 1,500          |               | -             | -            | -              |                         |              |                          | 1,500            |
| General District Foundation | 48,487         | 2,000         | 2,710         | 412          | (1,208)        | 14,398                  | 43           |                          | 37,222           |
| General Foundation - Chabot | 4,470          |               | 250           | 38           | (111)          |                         | (500)        |                          | 4,071            |
| Haagenson, Brett            | 62             |               | -             | -            | -              |                         |              |                          | 62               |
| Interior Design             | 6,448          |               | 360           | 55           | (161)          | 866                     |              |                          | 5,726            |
| International Studies       | 10,891         |               | 609           | 92           | (271)          |                         |              |                          | 11,137           |
| Jazz Program                | 17,888         |               | 1,000         | 152          | (446)          | 7,365                   |              |                          | 10,925           |
| Karl, Harry                 | 10,006         |               | 559           | 85           | (249)          | 500                     |              |                          | 9,731            |
| Klass, Bernice              | 2              | 200           | -             | -            | -              | 100                     |              |                          | 102              |
| Kong Leadership Fund        | 1,173          |               | -             | -            | -              | 1,000                   | (173)        |                          | -                |
| KCRH - Chabot               | -              | 25,673        | -             | -            | -              |                         |              |                          | 25,673           |
| La Grange-Cuddy             | 474            |               | -             | -            | -              | 422                     |              |                          | 52               |
| LPC-LRC                     | 7,124          |               | 398           | 60           | (178)          |                         |              |                          | 7,284            |
| Matthews, Charles           | 4,507          |               | 252           | 38           | (112)          | 100                     |              |                          | 4,509            |
| Nursing Skills              | 948            |               | -             | -            | -              | 468                     |              |                          | 480              |
| Puente Grants               | 28,492         | 7,500         | 1,593         | 242          | (710)          | 14,042                  |              |                          | 22,591           |
| Quest Fund                  | 3,621          |               | 202           | 31           | (90)           |                         |              |                          | 3,702            |
| Spencer, Rosie              | -              | 300           | -             | -            | -              |                         |              |                          | 300              |
| Title III                   | 4,595          |               | 257           | 39           | (115)          |                         |              |                          | 4,698            |
| Vargas, Joe                 | 3,246          |               | 181           | 28           | (81)           |                         |              |                          | 3,318            |
| Vecchiarelli, Dr.           | 5,511          |               | 308           | 47           | (137)          |                         |              |                          | 5,635            |
| Wagner, P.T.                | 12,261         |               | 685           | 104          | (306)          | 500                     |              |                          | 12,036           |
| <b>Total Award Funds</b>    | <b>239,438</b> | <b>44,059</b> | <b>13,072</b> | <b>1,986</b> | <b>(5,828)</b> | <b>46,575</b>           | <b>(430)</b> | <b>-</b>                 | <b>241,750</b>   |

See accompanying notes and accountants report

Chabot-Las Positas Colleges Foundation  
**Schedule of Changes in Fund Balances**  
 July 1, 2012 through June 30, 2013  
**Consolidated**

|                              | Balance        |  | Receipts     | Investment    |                 | Admin Burden | Scholarships and Awards | Transfers  | Prior Period Adjustments | Balance 06/30/13 |
|------------------------------|----------------|--|--------------|---------------|-----------------|--------------|-------------------------|------------|--------------------------|------------------|
|                              | 07/01/12       |  |              | Income        | Expenses        |              |                         |            |                          |                  |
| <b>Endowment Funds</b>       |                |  |              |               |                 |              |                         |            |                          |                  |
| Buffington, Reed L.          | 62,458         |  |              | 530           | (1,556)         |              | 194                     |            |                          | 63,669           |
| Carlson, Robert              | 10,000         |  |              | 85            | (249)           |              | 500                     | 500        |                          | 10,225           |
| Chancellor's Fund            | 48,374         |  | 1,835        | 410           | (1,206)         |              | 4,198                   |            | 400                      | 47,499           |
| Hopper, Non-mkt Sec.         | 7,979          |  |              | 68            | (199)           |              |                         |            |                          | 8,158            |
| Hopper, William              | 39,411         |  |              | 334           | (982)           |              |                         |            |                          | 40,298           |
| Hudgins, Dorothy             | 7,679          |  |              | 65            | (191)           |              | 500                     |            |                          | 7,352            |
| McElroy, Susan               | 2,448          |  |              | -             | -               |              | 100                     |            |                          | 2,348            |
| Nissen Family                | 18,441         |  |              | 156           | (460)           |              | 750                     |            |                          | 18,106           |
| Nissen Technical             | 49,603         |  |              | 421           | (1,236)         |              | 2,000                   |            |                          | 48,719           |
| Nursing                      | 10,613         |  |              | 90            | (264)           |              | 300                     |            |                          | 10,552           |
| Quest (Maxine Weller)        | 142,869        |  |              | 7,986         | (3,560)         |              |                         |            |                          | 146,082          |
| Stramaglia, Jennifer         | 17,439         |  | 1,000        | 148           | (435)           |              | 300                     |            |                          | 18,531           |
| Tenney, Wm                   | 1,857          |  |              | -             | -               |              |                         |            |                          | 1,857            |
| <b>Total Endowment Funds</b> | <b>419,171</b> |  | <b>2,835</b> | <b>23,190</b> | <b>(10,338)</b> |              | <b>8,842</b>            | <b>500</b> | <b>400</b>               | <b>423,396</b>   |

Chabot-Las Positas Colleges Foundation  
**Schedule of Changes in Fund Balances**  
 July 1, 2012 through June 30, 2013  
 Consolidated

|                           | Balance   | Receipts | Investment |          | Admin Burden | Scholarships and Awards | Transfers | Prior Period Adjustments | Balance   |
|---------------------------|-----------|----------|------------|----------|--------------|-------------------------|-----------|--------------------------|-----------|
|                           | 07/01/12  |          | Income     | Expenses |              |                         |           |                          | 06/30/13  |
| <b>Grant Funds</b>        |           |          |            |          |              |                         |           |                          |           |
| Valley, W & G             | 2,446     |          | -          | -        | -            |                         |           |                          | 2,446     |
| Total Grant Funds         | 2,446     | -        | -          | -        | -            | -                       | -         | -                        | 2,446     |
| <b>Unrestricted Funds</b> |           |          |            |          |              |                         |           |                          |           |
| TOTAL RESTRICTED FUNDS    | 852,496   | 70,232   | 46,483     | 7,056    | (20,722)     | 75,868                  | -         | 825                      | 866,390   |
| Capital Appreciation Fund | 134,031   |          | 33,626     | -        | -            |                         |           |                          | 167,657   |
| LPC Foundation            | 424       |          | -          | -        | -            |                         |           |                          | 424       |
| Operating Fund            | 11,704    | 156      | 654        | 100      | 20,722       | 21,015                  |           |                          | 12,121    |
| Reserve Fund              | 17,132    |          | 16,638     | -        | -            |                         |           |                          | 33,770    |
| Total Unrestricted Funds  | 163,291   | 156      | 50,918     | 100      | 20,722       | 21,015                  | -         | -                        | 213,972   |
| TOTAL FUNDS BALANCES      | 1,015,787 | 70,388   | 97,401     | 7,156    | -            | 96,883                  | -         | 825                      | 1,080,362 |

Chabot-Las Positas Colleges Foundation  
**Schedule of Changes in Fund Balances**  
 July 1, 2012 through June 30, 2013  
 Chabot College

|                                | Balance        |               | Receipts     | Investment     |               | Admin Burden | Scholarships and Awards | Transfers  | Prior Period Adjustments | Balance 06/30/13 |
|--------------------------------|----------------|---------------|--------------|----------------|---------------|--------------|-------------------------|------------|--------------------------|------------------|
|                                | 07/01/12       |               |              | Income         | Expenses      |              |                         |            |                          |                  |
| <b>Scholarship Funds</b>       |                |               |              |                |               |              |                         |            |                          |                  |
| Bokva, Daniel                  | 10,215         | -             | 87           | (255)          | 5,751         | -            | -                       | -          | -                        | 4,693            |
| Brunn, John (DSPS)             | 10,632         | -             | 90           | (265)          | 500           | -            | -                       | -          | -                        | 10,371           |
| CCIA-NC                        | 11,468         |               | 97           | (286)          |               |              |                         |            |                          | 11,726           |
| Chabot Counseling              | 7,520          | 100           | 64           | (187)          |               |              |                         |            |                          | 7,789            |
| Chabot Forensics               | -              | 1,499         | -            | -              | 1,095         | -            | -                       | -          | -                        | 404              |
| Charlinow, Elliot              | -              | 3,760         | -            | -              | -             | -            | -                       | -          | -                        | 3,760            |
| Cisneros, Mary Lou             | 3,650          | -             | 31           | (91)           | 500           | -            | -                       | -          | -                        | 3,232            |
| Cline, James                   | 3,298          |               | 28           | (82)           | 100           |              |                         |            |                          | 3,272            |
| Dodson, Leo                    | 3,136          |               | 27           | (78)           | 100           |              |                         |            |                          | 3,106            |
| DSRC (Grandson)                | 3,190          | 2,723         | 27           | (79)           | 500           | -            | -                       | -          | -                        | 5,485            |
| Faculty                        | 26,041         | 120           | 221          | (649)          | 450           | -            | -                       | -          | -                        | 26,297           |
| Fallon, Fred                   | 1,417          |               |              |                | 200           |              |                         |            |                          | 1,217            |
| Foreign Language               | 2,347          | 625           |              |                | 225           |              |                         | 50         |                          | 2,797            |
| Forsyth, Sara                  | 2,411          | -             | -            | -              | 500           | -            | -                       | -          | -                        | 1,911            |
| Graphics Design (Rap Wep)      | 336            |               |              |                |               |              |                         |            |                          | 336              |
| Hartman Family                 | 2,900          | -             | 25           | (72)           | -             | -            | -                       | -          | -                        | 2,965            |
| Hayward Lions                  | 7,802          |               | 66           | (194)          | 500           |              |                         |            |                          | 7,478            |
| Joseph, Albert                 | 3,610          | -             | 31           | (90)           | -             | -            | -                       | -          | -                        | 3,691            |
| KGRH - Chabot                  | -              | 25,673        | -            | -              | -             | -            | -                       | -          | -                        | 25,673           |
| Locklear, Gordon               | -              | 1,310         | -            | -              | -             | -            | -                       | -          | -                        | 1,310            |
| McGiff, John Dr.               | 5,308          | -             | 45           | (132)          | -             | -            | -                       | -          | -                        | 5,428            |
| Montoya, Lori                  | 9,600          | 600           | 81           | (239)          | 250           | -            | -                       | -          | -                        | 10,167           |
| Moura, John                    | 9,250          | -             | 78           | (231)          | -             | -            | -                       | -          | -                        | 9,458            |
| Nursing Fund - Gerbi           | 10,000         | 1,600         | 85           | (249)          | 1,600         | -            | -                       | -          | -                        | 10,225           |
| Osher                          | 6,652          | 12,000        | 56           | (166)          | 7,875         | -            | -                       | 375        | -                        | 11,302           |
| Palmer, Harold                 | 5,037          | -             | 43           | (126)          | 200           | -            | -                       | -          | -                        | 4,950            |
| Puente Scholarship             | 1,727          | -             | -            | -              | 400           | -            | -                       | -          | -                        | 1,327            |
| Robie, Walter S.               | 7,594          |               | 64           | (189)          |               |              |                         |            |                          | 7,766            |
| Sategna (Nursing)              | 300            | -             | -            | -              | 300           | -            | -                       | -          | -                        | -                |
| Sorg, Michael                  | 8,033          | -             | 68           | (200)          | -             | -            | -                       | -          | -                        | 8,214            |
| Spencer, Rosie                 | -              | 300           | -            | -              | -             | -            | -                       | -          | -                        | 300              |
| Williams, John                 | 3,337          | -             | 28           | (83)           | -             | -            | -                       | -          | -                        | 3,413            |
| <b>Total Scholarship Funds</b> | <b>166,811</b> | <b>50,310</b> | <b>1,342</b> | <b>(3,943)</b> | <b>21,046</b> | <b>-</b>     | <b>-</b>                | <b>425</b> | <b>-</b>                 | <b>200,063</b>   |

Chabot-Las Positas Colleges Foundation  
**Schedule of Changes in Fund Balances**  
 July 1, 2012 through June 30, 2013  
 Chabot College

|                             | Balance        | Receipts      |              | Investment |                | Admin Burden | Scholarships and Awards | Transfers    | Prior Period Adjustments | Balance       |
|-----------------------------|----------------|---------------|--------------|------------|----------------|--------------|-------------------------|--------------|--------------------------|---------------|
|                             | 07/01/12       |               |              | Income     | Expenses       |              |                         |              |                          | 06/30/13      |
| <b>Award Funds</b>          |                |               |              |            |                |              |                         |              |                          |               |
| Chabot Curriculum           | -              | 2,000         | -            | -          | -              | -            | 2,000                   | -            | -                        | -             |
| Chabot Music                | 2,758          | -             | 154          | 23         | (69)           | -            | -                       | -            | -                        | 2,820         |
| Childrens Center            | 8,976          | -             | 502          | 76         | (224)          | -            | -                       | -            | -                        | 9,178         |
| Counseling (Wilson)         | 19             | -             | -            | -          | -              | -            | 19                      | -            | -                        | -             |
| Crews, Wayne                | 880            | -             | -            | -          | -              | -            | -                       | -            | -                        | 880           |
| DECA Club                   | 500            | 1,050         | -            | -          | -              | -            | -                       | -            | -                        | 1,550         |
| Dental Hygiene              | 10,441         | -             | 584          | 89         | (260)          | -            | -                       | -            | -                        | 10,676        |
| Entrepreneurship Program    | 3,500          | 2,267         | 196          | 30         | (87)           | -            | -                       | -            | -                        | 5,846         |
| Fresh & Natural             | 1,500          | -             | -            | -          | -              | -            | -                       | -            | -                        | 1,500         |
| General Foundation - Chabot | 4,470          | -             | 250          | 38         | (111)          | -            | -                       | (500)        | -                        | 4,071         |
| Haagenson, Brett            | 62             | -             | -            | -          | -              | -            | -                       | -            | -                        | 62            |
| Interior Design             | 6,448          | -             | 360          | 55         | (161)          | -            | 866                     | -            | -                        | 5,726         |
| Jazz Program                | 17,888         | -             | 1,000        | 152        | (446)          | -            | 7,365                   | -            | -                        | 10,925        |
| Klass, Bernice              | 2              | 200           | -            | -          | -              | -            | 100                     | -            | -                        | 102           |
| La Grange-Cuddy             | 474            | -             | -            | -          | -              | -            | 422                     | -            | -                        | 52            |
| Matthews, Charles           | 4,507          | -             | 252          | 38         | (112)          | -            | 100                     | -            | -                        | 4,509         |
| Nursing Skills              | 948            | -             | -            | -          | -              | -            | 468                     | -            | -                        | 480           |
| Puente Grants               | 28,492         | 7,500         | 1,593        | 242        | (710)          | -            | 14,042                  | -            | -                        | 22,591        |
| Quest Fund                  | 3,621          | -             | 202          | 31         | (90)           | -            | -                       | -            | -                        | 3,702         |
| Title III                   | 4,595          | -             | 257          | 39         | (115)          | -            | -                       | -            | -                        | 4,698         |
| Vecchiarelli, Dr.           | 5,511          | -             | 308          | 47         | (137)          | -            | -                       | -            | -                        | 5,635         |
| <b>Total Award Funds</b>    | <b>105,592</b> | <b>13,017</b> | <b>5,658</b> | <b>860</b> | <b>(2,522)</b> | <b>-</b>     | <b>25,382</b>           | <b>(500)</b> | <b>-</b>                 | <b>95,003</b> |
| <b>Endowment Funds</b>      |                |               |              |            |                |              |                         |              |                          |               |
| Carlson, Robert             | 10,000         | -             | 559          | 85         | (249)          | -            | 500                     | 500          | -                        | 10,225        |
| Hopper, William             | 39,411         | -             | 2,203        | 334        | (982)          | -            | -                       | -            | -                        | 40,298        |
| Hopper, Non-mkt Sec.        | 7,679          | -             | 429          | 65         | (191)          | -            | 500                     | -            | -                        | 7,352         |
| McElroy, Susan              | 2,448          | -             | -            | -          | -              | -            | 100                     | -            | -                        | 2,348         |
| Nursing                     | 10,613         | -             | 593          | 90         | (264)          | -            | 300                     | -            | -                        | 10,552        |
| Quest (Maxine Weller)       | 142,869        | -             | 7,986        | 1,213      | (3,560)        | -            | -                       | -            | -                        | 146,082       |
| Stramaglia, Jennifer        | 17,439         | 1,000         | 975          | 148        | (435)          | -            | 300                     | -            | -                        | 18,531        |
| Tenney, Wm                  | 1,857          | -             | -            | -          | -              | -            | -                       | -            | -                        | 1,857         |

Chabot-Las Positas Colleges Foundation  
**Schedule of Changes in Fund Balances**  
 July 1, 2012 through June 30, 2013  
 Chabot College

|                               | Balance        | Receipts      | Investment    |              | Admin Burden    | Scholarships and Awards | Transfers | Prior Period Adjustments | Balance        |
|-------------------------------|----------------|---------------|---------------|--------------|-----------------|-------------------------|-----------|--------------------------|----------------|
|                               | 07/01/12       |               | Income        | Expenses     |                 |                         |           |                          | 06/30/13       |
| Total Endowment Funds         | 232,316        | 1,000         | 12,745        | 1,935        | (5,681)         | 1,700                   | 500       | -                        | 237,245        |
| <b>Grant Funds</b>            |                |               |               |              |                 |                         |           |                          |                |
| Valley, W & G                 | 2,446          | -             | -             | -            | -               | -                       | -         | -                        | 2,446          |
| Total Grant Funds             | 2,446          | -             | -             | -            | -               | -                       | -         | -                        | 2,446          |
| <b>TOTAL RESTRICTED FUNDS</b> | <b>507,165</b> | <b>64,327</b> | <b>27,251</b> | <b>4,137</b> | <b>(12,146)</b> | <b>48,128</b>           | <b>-</b>  | <b>425</b>               | <b>534,757</b> |



Chabot-Las Positas Colleges Foundation  
**Schedule of Changes in Fund Balances**  
 July 1, 2012 through June 30, 2013  
 Las Positas College

|                                | Balance        | Receipts | Investment   |            | Admin Burden   | Scholarships and Awards | Transfers   | Prior Period Adjustments | Balance        |
|--------------------------------|----------------|----------|--------------|------------|----------------|-------------------------|-------------|--------------------------|----------------|
|                                | 07/01/12       |          | Income       | Expenses   |                |                         |             |                          | 06/30/13       |
| <b>Scholarship Funds</b>       |                |          |              |            |                |                         |             |                          |                |
| Alder-Goldsmith                | 70             |          |              |            |                | (70)                    |             |                          | -              |
| Dickenson, Robert              | -              |          |              |            |                |                         |             |                          | -              |
| Friedel, Shirley               | 9,170          |          | 513          | 78         | (229)          | 400                     |             |                          | 8,976          |
| <b>Total Scholarship Funds</b> | <b>9,240</b>   | <b>-</b> | <b>513</b>   | <b>78</b>  | <b>(229)</b>   | <b>400</b>              | <b>(70)</b> | <b>-</b>                 | <b>8,976</b>   |
| <b>Award Funds</b>             |                |          |              |            |                |                         |             |                          |                |
| International Studies          | 10,891         |          | 609          | 92         | (271)          |                         |             |                          | 11,137         |
| Karl, Harry                    | 10,006         |          | 559          | 85         | (249)          | 500                     |             |                          | 9,731          |
| LPC-LRC                        | 7,124          |          | 398          | 60         | (178)          |                         |             |                          | 7,284          |
| Vargas, Joe                    | 3,246          |          | 181          | 28         | (81)           |                         |             |                          | 3,318          |
| <b>Total Award Funds</b>       | <b>31,267</b>  | <b>-</b> | <b>1,747</b> | <b>265</b> | <b>(779)</b>   | <b>500</b>              | <b>-</b>    | <b>-</b>                 | <b>31,470</b>  |
| <b>Endowment Funds</b>         |                |          |              |            |                |                         |             |                          |                |
| Nissen Family                  | 18,441         |          | 1,031        | 156        | (460)          | 750                     |             |                          | 18,106         |
| Nissen Technical               | 49,603         |          | 2,773        | 421        | (1,236)        | 2,000                   |             |                          | 48,719         |
| <b>Total Endowment Funds</b>   | <b>68,044</b>  | <b>-</b> | <b>3,804</b> | <b>577</b> | <b>(1,696)</b> | <b>2,750</b>            | <b>-</b>    | <b>-</b>                 | <b>66,825</b>  |
| <b>TOTAL RESTRICTED FUNDS</b>  | <b>108,551</b> | <b>-</b> | <b>6,064</b> | <b>920</b> | <b>(2,704)</b> | <b>3,650</b>            | <b>(70)</b> | <b>-</b>                 | <b>107,271</b> |

Chabot-Las Positas Colleges Foundation  
**Schedule of Changes in Fund Balances**  
 July 1, 2012 through June 30, 2013  
 District

|                             | Balance  |       | Receipts | Investment |          | Admin Burden | Scholarships and Awards | Transfers | Prior Period Adjustments | Balance 06/30/13 |
|-----------------------------|----------|-------|----------|------------|----------|--------------|-------------------------|-----------|--------------------------|------------------|
|                             | 07/01/12 |       |          | Income     | Expenses |              |                         |           |                          |                  |
| <b>Scholarship Funds</b>    |          |       |          |            |          |              |                         |           |                          |                  |
| Larson, Arthur              | 3,637    | -     | -        | 203        | 31       | (91)         | -                       | -         | -                        | 3,718            |
| McKinley, John              | 8,988    |       |          | 502        | 76       | (224)        |                         |           |                          | 9,190            |
| Van Etten, Arthur           | 2,765    | 500   |          | 155        | 23       | (69)         | 100                     |           |                          | 3,228            |
| Total Scholarship Funds     | 15,390   | 500   | 500      | 860        | 130      | (384)        | 100                     |           |                          | 16,136           |
| <b>Award Funds</b>          |          |       |          |            |          |              |                         |           |                          |                  |
| C.A.R.E.                    | 37,753   | 1,570 |          | 2,110      | 320      | (941)        | 3,000                   |           |                          | 37,172           |
| Chancellor                  | -        | -     |          | -          | -        | -            | 200                     | 200       |                          | -                |
| David Cota's Award          | 2,905    | -     |          | 162        | 25       | (72)         | 500                     |           |                          | 2,470            |
| General District Foundation | 48,487   | 2,000 |          | 2,710      | 412      | (1,208)      | 14,398                  | 43        |                          | 37,222           |
| Kong Leadership Fund        | 1,173    | -     |          | -          | -        | -            | 1,000                   | (173)     |                          | -                |
| Wagner, P. T.               | 12,261   | -     |          | 685        | 104      | (306)        | 500                     |           |                          | 12,036           |
| Total Award Funds           | 102,579  | 3,570 |          | 5,667      | 861      | (2,527)      | 19,598                  | 70        |                          | 88,900           |
| <b>Endowment Funds</b>      |          |       |          |            |          |              |                         |           |                          |                  |
| Buffington, Reed L.         | 62,458   | -     |          | 3,491      | 530      | (1,556)      | 194                     |           |                          | 63,669           |
| Chancellor's Fund           | 48,374   | 1,835 |          | 2,704      | 410      | (1,206)      | 4,198                   | 400       |                          | 47,499           |
| Hopper, Non-mkt Sec.        | 7,979    | -     |          | 446        | 68       | (199)        | -                       |           |                          | 8,158            |
| Total Endowment Funds       | 118,811  | 1,835 |          | 6,641      | 1,008    | (2,961)      | 4,392                   | 400       |                          | 119,326          |
| TOTAL RESTRICTED FUNDS      | 236,780  | 5,905 |          | 13,168     | 1,999    | (5,872)      | 24,090                  | 70        |                          | 224,362          |
| <b>Unrestricted Funds</b>   |          |       |          |            |          |              |                         |           |                          |                  |
| Capital Appreciation Fund   | 134,031  |       |          | 33,626     |          |              |                         |           |                          | 167,657          |
| LPC Foundation              | 424      |       |          |            |          |              |                         |           |                          | 424              |
| Operating Fund              | 11,704   | 156   |          | 654        | 100      | 20,722       | 21,015                  |           |                          | 12,121           |
| Reserve Fund                | 17,132   |       |          | 16,638     |          |              |                         |           |                          | 33,770           |
| Total Unrestricted Funds    | 163,291  | 156   |          | 50,918     | 100      | 20,722       | 21,015                  |           |                          | 213,972          |
| TOTAL FUNDS BALANCES        | 400,071  | 6,061 |          | 64,086     | 2,099    | 14,850       | 45,105                  | 70        |                          | 438,334          |