

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

[VIEW QUARTERLY DATA](#)

CHANGE THE PERIOD ▼

Fiscal Year: 2014-2015

District: (480) CHABOT-LAS POSITAS

Quarter Ended: (Q4) Jun 30, 2015

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2011-12	Actual 2012-13	Actual 2013-14	Projected 2014-2015
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	87,233,666	93,568,957	98,063,644	104,886,796
A.2	Other Financing Sources (Object 8900)	4,825,971	1,072,655	562,608	114,987
A.3	Total Unrestricted Revenue (A.1 + A.2)	92,059,637	94,641,612	98,626,252	105,001,783
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	91,675,297	92,330,040	95,740,572	101,821,724
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,197,923	638,896	666,978	373,268
B.3	Total Unrestricted Expenditures (B.1 + B.2)	92,873,220	92,968,936	96,407,550	102,194,992
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-813,583	1,672,676	2,218,702	2,806,791
D.	Fund Balance, Beginning	6,700,785	5,887,202	7,559,878	10,983,359
D.1	Prior Year Adjustments + (-)	0	0	1,204,776	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	6,700,785	5,887,202	8,764,654	10,983,359
E.	Fund Balance, Ending (C. + D.2)	5,887,202	7,559,878	10,983,356	13,790,150
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	6.3%	8.1%	11.4%	13.5%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	16,435	16,171	16,451	17,021
-----	--	--------	--------	--------	--------

III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year			
2011-12	2012-13	2013-14	2014-2015

H.1	Cash, excluding borrowed funds		0	2,810,550	25,032,750
H.2	Cash, borrowed funds only		16,093,000	0	0
H.3	Total Cash (H.1+ H.2)	0	16,093,000	2,810,550	25,032,750

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	100,930,856	104,886,796	105,913,136	101%
I.2	Other Financing Sources (Object 8900)	477,618	114,987	628,603	546.7%
I.3	Total Unrestricted Revenue (I.1 + I.2)	101,408,474	105,001,783	106,541,739	101.5%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	100,492,285	101,821,724	102,661,234	100.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	366,982	373,268	480,888	128.8%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	100,859,267	102,194,992	103,142,122	100.9%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	549,207	2,806,791	3,399,617	
L	Adjusted Fund Balance, Beginning	10,983,359	10,983,359	10,983,359	
L.1	Fund Balance, Ending (C. + L.2)	11,532,566	13,790,150	14,382,976	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	11.4%	13.5%		

V. Has the district settled any employee contracts during this quarter?**NO****If yes, complete the following: (If multi-year settlement, provide information for all years covered.)**

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1:								
Year 2:								

	Year 3:							
b. BENEFITS:								
	Year 1:							
	Year 2:							
	Year 3:							

** As specified in Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**

This year? **NO**

Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)