

CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

January 19, 2016

Agenda Item: 5.4

Subject: Approval of Professional Services Contract for General Obligation Bond Managing Consultant and Polling Services

Background: The Board of Trustees at its September 18, 2012 meeting approved the Facilities Master Plan Update, District-Wide. Subsequently, at its November 17, 2015 meeting, the Board accepted the District’s Educational Master Plans and Districtwide Strategic Plan. The district-wide plans identified the capital needs necessary to support the programmatic needs at the two campuses. In order to meet the needs of the colleges, the District is considering a general obligation bond measure to be placed on the November 2016 ballot. In advance of the passage of the appropriate resolution by the Board of Trustees which will formally approve the placement of the general obligation bond measure before the voters, it is prudent to conduct a feasibility study. The study will include a polling of the electorate to assess the basic viability of a bond measure. The strategy for such an information effort has led to a greater success rate for California public education. Districts customarily seek professional assistance from firms specializing in this work. The District senior staff met with two such firms and selected Public Finance Strategies LLC, DBA TBWB Strategies with offices located in San Francisco, California. The base consulting fee for their services is \$7,500 per month with an additional \$1,000 per month in other incurred expenses. The costs for polling and informational material are listed in Exhibit 1 of the contract.

Recommended Action: That the Board of Trustees approves a Professional Services Contract for General Obligation Bond Managing Consultant and Polling Services, to Public Finance Strategies LLC, DBA TBWB Strategies, in an amount not to exceed \$8,500 per month. It is further recommended that the Board authorize the Vice Chancellor, Business Services, to execute the contract on behalf of the District.

Submitted: Lorenzo Legaspi/Date

Approved: Jannett N. Jackson/Date

_____ APPROVED

_____ DISAPPROVED

_____ TABLED