

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

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Fiscal Year: 2015-2016

District: (480) CHABOT-LAS POSITAS

Quarter Ended: (Q2) Dec 31, 2015

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	93,568,957	98,063,644	107,547,235	119,681,845
A.2	Other Financing Sources (Object 8900)	1,072,655	562,608	766,652	429,900
A.3	Total Unrestricted Revenue (A.1 + A.2)	94,641,612	98,626,252	108,313,887	120,111,745
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	92,330,040	95,740,572	102,162,779	113,440,196
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	638,896	666,978	814,860	598,188
B.3	Total Unrestricted Expenditures (B.1 + B.2)	92,968,936	96,407,550	102,977,639	114,038,384
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,672,676	2,218,702	5,336,248	6,073,361
D.	Fund Balance, Beginning	5,887,202	7,559,878	10,983,356	16,319,604
D.1	Prior Year Adjustments + (-)	0	1,204,776	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	5,887,202	8,764,654	10,983,356	16,319,604
E.	Fund Balance, Ending (C. + D.2)	7,559,878	10,983,356	16,319,604	22,392,965
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	8.1%	11.4%	15.8%	19.6%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	16,171	16,451	17,021	17,191
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year

	2012-13	2013-14	2014-15	2015-2016
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H.1	Cash, excluding borrowed funds		3,041,240	15,909,630	36,919,964
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	0	3,041,240	15,909,630	36,919,964

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	118,637,375	119,681,845	52,359,336	43.7%
I.2	Other Financing Sources (Object 8900)	419,259	429,900	1,185,363	275.7%
I.3	Total Unrestricted Revenue (I.1 + I.2)	119,056,634	120,111,745	53,544,699	44.6%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	112,676,545	113,440,196	50,614,517	44.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	607,507	598,188	1,125,835	188.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	113,284,052	114,038,384	51,740,352	45.4%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	5,772,582	6,073,361	1,804,347	
L	Adjusted Fund Balance, Beginning	16,319,604	16,319,604	16,319,604	
L.1	Fund Balance, Ending (C. + L.2)	22,092,186	22,392,965	18,123,951	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	19.5%	19.6%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1:								
Year 2:								

	Year 3:							
b. BENEFITS:								
	Year 1:							
	Year 2:							
	Year 3:							

** As specified in Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**

This year? **NO**

Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)