

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

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Fiscal Year: 2017-2018

District: (480) CHABOT-LAS POSITAS

Quarter Ended: (Q1) Sep 30, 2017

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2014-15	Actual 2015-16	Actual 2016-17	Projected 2017-2018
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	107,547,235	125,701,879	121,302,704	121,768,991
A.2	Other Financing Sources (Object 8900)	766,652	1,733,048	3,265,712	6,893,027
A.3	Total Unrestricted Revenue (A.1 + A.2)	108,313,887	127,434,927	124,568,416	128,662,018
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	102,162,779	115,519,238	122,492,947	126,237,093
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	814,860	1,918,317	1,294,529	1,122,895
B.3	Total Unrestricted Expenditures (B.1 + B.2)	102,977,639	117,437,555	123,787,476	127,359,988
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	5,336,248	9,997,372	780,940	1,302,030
D.	Fund Balance, Beginning	10,983,356	16,319,604	26,316,976	27,097,916
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	10,983,356	16,319,604	26,316,976	27,097,916
E.	Fund Balance, Ending (C. + D.2)	16,319,604	26,316,976	27,097,916	28,399,946
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	15.8%	22.4%	21.9%	22.3%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	17,021	17,537	15,594	17,400
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year			
2014-15	2015-16	2016-17	2017-2018

H.1	Cash, excluding borrowed funds		19,478,928	5,096,930	27,553,413
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	9,768,941	19,478,928	5,096,930	27,553,413

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	121,768,991	121,768,991	18,290,560	15%
I.2	Other Financing Sources (Object 8900)	6,278,498	6,893,027	342,752	5%
I.3	Total Unrestricted Revenue (I.1 + I.2)	128,047,489	128,662,018	18,633,312	14.5%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	126,222,093	126,237,093	28,581,212	22.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,122,895	1,122,895	164,113	14.6%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	127,344,988	127,359,988	28,745,325	22.6%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	702,501	1,302,030	-10,112,013	
L	Adjusted Fund Balance, Beginning	27,097,916	27,097,916	27,097,916	
L.1	Fund Balance, Ending (C. + L.2)	27,800,417	28,399,946	16,985,903	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	21.8%	22.3%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1:								
Year 2:								

	Year 3:							
b. BENEFITS:								
	Year 1:							
	Year 2:							
	Year 3:							

** As specified in Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**

This year? **NO**

Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)