

2017-18 Budget Status



	<u>2017-18 Adoption Budget</u>	<u>2017-18 Year to Date</u>	<u>2017-18 Projected</u>
Unrestricted General Fund			
Revenue			
State Revenue via Model	\$ 33,277,889		33,822,653
Local Revenue	2,468,050		2,433,515
Other Revenue/Transfers	<u>247,742</u>		<u>247,742</u>
Total Revenue	35,993,681		36,503,910
Expenditures			
Academic Salaries	\$ 19,618,763	14,977,790	20,869,899
Classified Salaries	6,249,562	3,972,000	5,966,421
Benefits	8,166,878	5,896,250	8,711,253
Supplies	276,946	124,940	184,940
Services	1,295,907	607,246	777,746
Capital Outlay	26,796	20,100	26,100
Other Expenditures/Transfers	<u>358,829</u>	<u>0</u>	<u>237,800</u>
Total Expenditures	35,993,681	25,598,326	36,774,159
Increase/(Decrease) in Fund Balance	\$ -		(270,249)
Beginning Balance	<u>\$ 2,544,964</u>		<u>\$ 2,544,964</u>
Ending Balance	<u>\$ 2,544,964</u>		<u>\$ 2,274,715</u>
Reserve percentage	7.07%		6.19%



Concerns in 2018-19:

- Potentially drastic change in the way colleges and districts are funded
- Governor's funding proposal contains unintended consequences that may be detrimental to college budgets
- Also proposed is the 115th community college, an online-only college that may draw students away from existing community colleges' online courses
- Difficult to plan for 2018-19 with so much uncertainty on funding