



C H A B O T - L A S P O S I T A S

Community College District

Board of Trustees Meeting – March 20, 2018
Colleges and District Budget Update

Lorenzo Legaspi
Vice Chancellor, Business Services
March 20, 2018



PRESENTATION SUMMARY

- Districtwide Unrestricted General Fund (L. Legaspi)
 - Quarterly Financial Report – 311Q 2nd. Quarter
- Chabot College Financial Update (R. Gerhard)
- Las Positas College Financial Update (D. Brady)



UNRESTRICTED GENERAL FUND REVENUE, EXPENDITURE AND FUND BALANCE

REVENUE:	Actual 2016-17	Projected 2017-18
Total Unrestricted Revenue	124,568,416	129,578,511
EXPENDITURES:		
Total Unrestricted Expenditures	123,787,476	128,703,581
Revenues Over(Under) Expenditures	780,940	874,930
Fund Balance, Beginning	26,316,976	27,097,916
Fund Balance, Ending	27,097,916	27,972,846
Percentage of GF Fund Balance to GF Expenditures	21.9%	21.7%



ANNUALIZED ATTENDANCE FTES

Annualized FTES (excluding apprentice and non-resident)	15,594	17,458
	<u>2016-17</u>	<u>2017-18</u>
Total General Fund Cash Balance (Unrestricted and Restricted)	2,676,739	20,226,506



UNRESTRICTED GENERAL FUND, EXPENDITURE AND FUND BALANCE

REVENUES:	Adopted Budget	Year-to-Date Actuals	Percentage
Total Unrestricted Revenue	128,047,489	51,945,730	40.1%
EXPENDITURES:			
Total Unrestricted Expenditures	127,344,988	61,363,272	47.7%
Revenues Over(Under) Expenditures	702,501	-9,417,542	
Adjusted Fund Balance, Beginning	27,097,916	27,097,916	
Fund Balance, Ending	27,800,417	17,680,374	
Percentage of GF Fund Balance to GF Expenditures	21.8%		



OTHER INFORMATION

- Has the district settled any employee contracts during this quarter? NO
- Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?
YES
- Does the district have significant fiscal problems that must be addressed?
This year? NO
Next year? NO