

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2017-2018

District: (480) CHABOT-LAS POSITAS

Quarter Ended: (Q2) Dec 31, 2017

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2014-15	Actual 2015-16	Actual 2016-17	Projected 2017-2018
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	107,547,235	125,701,879	121,302,704	121,856,860
A.2	Other Financing Sources (Object 8900)	766,652	1,733,048	3,265,712	7,721,651
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	108,313,887	127,434,927	124,568,416	129,578,511
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	102,162,779	115,519,238	122,492,947	127,580,686
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	814,860	1,918,317	1,294,529	1,122,895
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	102,977,639	117,437,555	123,787,476	128,703,581
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	5,336,248	9,997,372	780,940	874,930
D.	<b>Fund Balance, Beginning</b>	10,983,356	16,319,604	26,316,976	27,097,916
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	10,983,356	16,319,604	26,316,976	27,097,916
E.	<b>Fund Balance, Ending (C. + D.2)</b>	16,319,604	26,316,976	27,097,916	27,972,846
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	15.8%	22.4%	21.9%	21.7%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	17,021	17,537	15,594	17,458
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

As of the specified quarter ended for each fiscal year			
2014-15	2015-16	2016-17	2017-2018



	Year 3:							
<b>b. BENEFITS:</b>								
	Year 1:							
	Year 2:							
	Year 3:							

*\* As specified in Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?**

**YES**

**If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)**

On November 14, 2017 the Board of Trustees approved a Supplemental Employee Retirement Program (SERP) for 59 eligible participants. The SERP will be paid from one-time monies. Cost savings will be realized in the operating budget.

**VII. Does the district have significant fiscal problems that must be addressed?**

**This year?  
Next year?**

**NO  
NO**

**If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)**