CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

October 16, 2018

Agenda Item: 5.4	Agenda	Item:	5.	.4
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Subject: Approval of Lease Agreement between Verizon Wireless and Chabot-Las Positas

Community College District, Las Positas College

<u>Background</u>: The Chabot-Las Positas Community College District has been in negotiations with Verizon Wireless since before 2016 on an agreement to install cell phone towers at Las Positas College. Currently students, faculty, and staff at Las Positas College receive intermittent cell phone reception which poses a safety and risk management concern. The Board of Trustees approved a previous version of this lease agreement in March 2017 but terms have since changed through continued negotiations with Verizon.

This agreement would lease to Verizon Wireless ground and roof-top space located on top of the Barbara Fracisco Mertes Center for the Arts Building where Verizon will locate and install their equipment and antennas. In consideration, the District will receive annual rental revenue of \$26,000 as well as a one-time payment of \$5,000, with annual rental increases of 3% commencing on anniversary dates. The initial term of this agreement is 5 years, commencing on date of Board approval, with three (3) additional five (5) year extensions.

Recommended Action: That the Board of Trustees approve the lease agreement between Verizon Wireless and the Chabot-Las Positas Community College District, Las Positas College. It is further recommended that the Board authorize the Vice Chancellor of Business Services to execute this agreement on behalf of the District

Submitted: Ronald Gerhard/Date	Approved: Thomas Fallo/Date	
APPROVED	DISAPPROVED	TABLED