

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

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Fiscal Year: 2018-2019

District: (480) CHABOT-LAS POSITAS

Quarter Ended: (Q2) Dec 31, 2018

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2015-16	Actual 2016-17	Actual 2017-18	Projected 2018-2019
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	125,701,879	121,302,704	127,500,239	125,684,408
A.2	Other Financing Sources (Object 8900)	1,733,048	3,265,712	5,470,081	3,581,120
A.3	Total Unrestricted Revenue (A.1 + A.2)	127,434,927	124,568,416	132,970,320	129,265,528
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	115,519,238	122,492,947	135,449,541	127,526,130
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,918,317	1,294,529	2,045,383	253,757
B.3	Total Unrestricted Expenditures (B.1 + B.2)	117,437,555	123,787,476	137,494,924	127,779,887
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	9,997,372	780,940	-4,524,604	1,485,641
D.	Fund Balance, Beginning	16,319,604	26,316,976	27,097,916	22,573,312
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	16,319,604	26,316,976	27,097,916	22,573,312
E.	Fund Balance, Ending (C. + D.2)	26,316,976	27,097,916	22,573,312	24,058,953
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	22.4%	21.9%	16.4%	18.8%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	17,537	15,594	17,684	15,856
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year			
2015-16	2016-17	2017-18	2018-2019

H.1	Cash, excluding borrowed funds		2,676,739	20,226,506	17,483,201
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	36,919,964	2,676,739	20,226,506	17,483,201

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	127,846,616	125,684,408	49,043,835	39%
I.2	Other Financing Sources (Object 8900)	4,205,570	3,581,120	151,919	4.2%
I.3	Total Unrestricted Revenue (I.1 + I.2)	132,052,186	129,265,528	49,195,754	38.1%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	127,269,757	127,526,130	63,128,673	49.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,536,498	253,757	137,132	54%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	128,806,255	127,779,887	63,265,805	49.5%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	3,245,931	1,485,641	-14,070,051	
L	Adjusted Fund Balance, Beginning	22,573,312	22,573,312	22,573,312	
L.1	Fund Balance, Ending (C. + L.2)	25,819,243	24,058,953	8,503,261	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	20%	18.8%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1:								
Year 2:								

	Year 3:							
b. BENEFITS:								
	Year 1:							
	Year 2:							
	Year 3:							

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)