

CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

July 16, 2019

Agenda Item: 6.7

Subject: Approval of Modification to Lease Agreement for the property located at 5860 Owens Drive, Pleasanton, between San Ramon Ambulatory Care LLC and Chabot-Las Positas Community College District

Background: The Board of Trustees approved a Lease Agreement for property located at 5860 Owens Drive at the May 21, 2019 meeting as agenda item 6.8 for operational space to support Economic Development and Contract Education, OSHA Training Institute and Tri-Valley Career Center functions. Further negotiations to complete the construction of the tenant improvements in accordance with the tenant requirements have resulted in Amendment to Exhibit B of the lease.

It has been determined in the best interest of the District that in order to meet the occupancy schedule for the departments relocation to the new lease space that the Landlord is best able to construct the improvements required and be reimbursed by the District for work required which will be paid out of EDCE funds and amortized over the life of the lease agreement. Cost of the Tenant Improvements is estimated to be \$2,500,000.

Recommended Action: That the Board of Trustees approves the proposed revision to Exhibit B of the Lease Agreement. It is also recommended that the Board authorize the Vice Chancellor, Business Services, to execute the amendment on behalf of the District.

Funding Source: EDCE Funds

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Submitted: Owen Letcher/Date

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Approved: Ronald P. Gerhard/Date

\_\_\_\_\_ APPROVED

\_\_\_\_\_ DISAPPROVED

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