

CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

December 17, 2019

Agenda Item: 5.3

Subject: Receive and File the Chabot-Las Positas Community College District Annual Financial and Compliance Audit for the Fiscal Year 2018-19

Background: The June 30, 2019 annual audit report is being presented to the Board of Trustees for review and acceptance. This annual financial and compliance audit is required under Education Code 84040 and provides for an examination of the District’s annual financial statements to assess their fairness and reliability.

The unmodified audit opinion rendered by Crowe LLP communicates that the District’s financial statements, as presented within the audit report, present fairly the financial position of the District for the fiscal year ended June 30, 2019. The management discussion and analysis section of the audit report, beginning on page 4, contains an executive summary of the results of operations for the fiscal year ending June 30, 2019.

Section 13e of the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, also requires that the audit report be made available by the State or local government for public inspection within thirty days after the receipt of the auditor’s report.

Upon approval of this action, the District’s audited financial statements will be filed with: California Community College Chancellor’s Office, California Department of Education, California Department of Finance, California Department of Social Services, submitted to the federal online repository, and the County of Alameda.

Recommended Action: That the Board of Trustees receive and file the Chabot-Las Positas Community College District Annual Financial and Compliance Audit for the Fiscal Year 2018-19.

Submitted: Doug Roberts/Date

Approved: Ronald P. Gerhard/Date

_____ APPROVED

_____ DISAPPROVED

_____ TABLED