

CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

April 21, 2020

Agenda Item: 6.4

Subject: Adoption of Resolution No. 07-1920 Authorizing the District to reimburse itself from future tax-exempt general obligation bond funds for Technology Projects.

Background: As a part of the accountability measures for the Measure A Bond Program, the management team for the program has put into place a formal process for managing, tracking and presenting to the Board of Trustees all revisions to the Measure A bond project names, scopes and budgets. This process adheres to the accountability standards outlined by Proposition 39 and provides transparency in the evolution of the project list.

Prior and future bond list revisions have identified projects as originally identified in the bond language approved by voters. Based upon changes in the delivery of software, data storage and other technology related purchases, it has been brought to the management teams attention that additional language to allow purchases of various types of items including Technology Projects from general obligation bond funds would relieve the general fund and allow additional flexibility to complete purchases.

In order to execute such purchases bond counsel has prepared the attached resolution to ratify the prior use of bond funds, authorize the District to reimburse itself from existing and future Measure A funds and authorizes and ratifies the use of Measure A bond funds for the additional listed material and project types

Recommended Action: That the Board of Trustees adopts the proposed Resolution No 07-1920 authorizing and ratifying the use of Measure A bond funds for the additional uses.

Funding Source: Measure A Funds

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Submitted: Owen Letcher/Date

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Approved: Ronald P. Gerhard/Date

\_\_\_\_\_ APPROVED

\_\_\_\_\_ DISAPPROVED

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