

CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

February 16, 2021

Agenda Item: 5.10

Subject: Receive and File the Chabot-Las Positas Community College District Annual Financial and Compliance Audit for the Fiscal Year 2019-20

Background: The June 30, 2020 annual audit report is being presented to the Board of Trustees for review and acceptance. This annual financial and compliance audit is required under Education Code 84040 and provides for an examination of the District’s annual financial statements to assess their fairness and reliability.

The unmodified audit opinion rendered by Crowe LLP communicates that the District’s financial statements, as presented within the audit report, present fairly the financial position of the District for the fiscal year ended June 30, 2020. The management discussion and analysis section of the audit report, beginning on page 4, contains an executive summary of the results of operations for the fiscal year ending June 30, 2020.

Section 13e of the U.S. Office of Management and Budget Circular A-128, Audits of State and Local Governments, also requires that the audit report be made available by the State or local government for public inspection within thirty days after the completion of the audit.

Upon approval of this action, the District’s audited financial statements will be filed with: California Community College Chancellor’s Office, California Department of Education, California Department of Finance, California Department of Social Services, submitted to the federal online repository, and the County of Alameda.

Also included for the Board of Trustees review and acceptance are the bond financial and performance audits for Measures A and B. These will also be presented to the Bond Oversight Committee at a later date.

Recommended Action: That the Board of Trustees receive and file the Chabot-Las Positas Community College District Annual Financial and Compliance Audit for Fiscal Year 2019-20.

Submitted: Jonah R. Nicholas/Date

Approved: Ronald P. Gerhard/Date

_____ APPROVED

_____ DISAPPROVED

_____ TABLED