

**Student Services**

**BP 5420 ASSOCIATED STUDENTS FINANCE**

**References:**

Education Code Sections 76063–76065

Associated Student funds shall be deposited with and disbursed by the Chancellor.

The funds shall be deposited, loaned, or invested in one or more of the ways authorized by law.

All funds shall be expended according to procedures established by the Associated Students, subject to the approval of each of the following three persons, which shall be obtained each time before any funds may be expended:

- the Chancellor or designee;
- the employee who is the designated adviser of the particular student body organization; and
- a representative of the student body organization.

The funds of the Associated Students shall be subject to an annual audit.

- ~~1. The budget of the Associated Students of Chabot and Las Positas Colleges shall be approved annually by the College Presidents and Chancellor.~~
- ~~2. The colleges, as required by Education Code, shall establish an approved system that requires three signatures before funds are expended. The three individuals shall include an official of the District, designated as the Chief Student Services Officer or designee, an advisor who is a full time employee of the District, and a representative from the Associated Students.~~
- ~~3. The Board of Trustees shall provide for an annual audit of the funds and records of the Associated Students of Chabot and Las Positas Colleges as provided by the law.~~

**Adopted:** June 17, 2014

(~~This policy r~~Replaces former CLPCCD Policy 5410)

**Revised:**

