



**CHABOT-LAS POSITAS  
COMMUNITY COLLEGE DISTRICT  
BOARD OF TRUSTEES  
ADUIT SUBCOMMITTEE MEETING**

**MINUTES  
December 14, 2021**

**PLACE**

Chabot-Las Positas Community College District, 7600 Dublin Blvd, Dublin Ca 94568. Due to the current pandemic and social distancing restrictions, this meeting was held through Teleconference, Zoom.

**CALL TO ORDER**

Trustee Gin called the organizational meeting to order at 4:00 p.m., Recording Secretary Debra Nascimento called the roll.

**ATTENDANCE**

Members Present: Trustee Dr. Hal G. Gin  
Trustee Mr. Edralin “Ed” Maduli  
Trustee Dr. Luis Reynoso

Recording Secretary: Ms. Debra Nascimento

Managers Present: Mr. Ronald Gerhard, Chancellor  
Mr. Bruce Griffin  
Mr. Jonah Nicholas

Others Present: Mr. Damon Clark, Crowe LLP  
Ms. Jennifer Richards, Crowe LLP

**2.0 PUBLIC COMMENTS**

No Public Comments were made.

### **3.0 2020-2021 FINANCIAL AUDIT**

Chancellor Gerhard stated the Audit subcommittee is tasked with reviewing the district's 2020-2021 compliance and performance audits for our various bond measures.

VC Nicholas stated it takes the work of so many to get the culmination point. He thanked and recognized Ms. Ballif, Ms. Roque, Ms. Esteller and district business services staff. He also thanked the financial aid and admissions & records offices at both colleges.

VC Nicholas stated Crowe Horwarth, LLP performed the district audit and Ms. Jennifer Richards and Mr. Damon Clark will give the presentation this evening.

- a. 2020-2021 District Financial & Compliance Audit
- b. 2020-2021 Measure A Financial & Performance Audit
- c. 2020-2021 Measure B Financial & Performance Audit

Trustee Maduli asked if the balance includes the net position. Ms. Richards stated it is included; the remaining \$148 million dollars liability is included in long-term liabilities.

Trustee Maduli asked how our district compares to other districts regarding having a negative net position. Ms. Richards stated it is not unusual to have a relative negative net position. She stated the most significant areas that are affecting Chabot as well as many of other districts, is the significant unfunded portion of the CalPERS and CalSTRS.

Trustee Maduli asked if any funds from Measure A and B were spent on administrative salaries. Ms. Richards stated she is pleased to confirm, no funds were spent on administrative salaries.

Trustee Gin thanked VC Nicholas and his team for a clean audit. He also thanked Crowe for their presentation.

VC Nicholas stated the current fiscal year 2021-2022 should be the last year where the Measure B audit will be brought forward, we are anticipating on closing out this year.

### **ADJOURNMENT**

#### Motion No. 1

Trustee Gin made a motion, seconded by Trustee Maduli to adjourn the meeting at 4:41 p.m.

### **NEXT MEETING**

The next meeting of the Board is a Regular Meeting scheduled for January 18, 2022 at the District Office, Dublin.

Minutes prepared by:

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Debra Nascimento  
Recording Secretary

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Secretary, Board of Trustees  
Chabot-Las Positas Community College District