

**AGENDA**

**CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT  
RETIREMENT BOARD OF AUTHORITY MEETING  
APRIL 28, 2026  
9:00 AM – 10:00 AM**

**CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT  
7600 DUBLIN BLVD,  
3<sup>RD</sup> FLOOR, CONFERENCE ROOM #2  
DUBLIN, CA 94568  
PHONE (925) 485-5236**

**I. CALL TO ORDER**

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**II. ROLL CALL**

**RETIREMEMENT BOARD OF AUTHORITY (the “Board”) MEMBERS:**

Vice Chancellor, Business Services	Jonah Nicholas
Vice President, Administrative Services	Sean Brooks
Los Positas College President	Dr. Dyrell Foster
Administrative Association Representative	Nan Ho
SEIU Representative	David Rodriguez
Faculty Representative	Heike Gecox
Retiree Representative	Mark Smythe

**PROGRAM COORDINATOR:**

Keenan Financial Services	Roslyn Washington
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**CONSULTANTS:**

Benefit Trust Company (BTC)	Scott Rankin
Morgan Stanley (MS) – Investment Consultant to BTC	Mark Payne

**OTHERS**

“Acting” Vice Chancellor, Business Services	Daniela Ballif
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**III. PUBLIC COMMENTS**

**Information  
2025/2026-001**

The public may address the Retirement Board of Authority (RBOA) on any matter pertaining to the Agency that is not on the agenda. The Chair reserves the right to limit the time of presentations by individual or topic.

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**IV. APPROVAL OF AGENDA** **Action**  
**2025/2026-002**

The Retirement Board of Authority (RBOA) retains the right to change the order in which agenda items are discussed. Subject of review by the RBOA the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

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**V. APPROVAL OF MINUTES** **Action**  
**2025/2026-003**

The Retirement Board of Authority will review the Minutes from the previous meeting on **October 16, 2025**, for any adjustments and adoption.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

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**VI. INVESTMENTS**

**PORTFOLIO PERFORMANCE REVIEW** **Information**  
**2025/2026-004**

Benefit Trust Company (BTC) will review the overall performance of the District's Public Entity Investment Trust portfolio.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

**MARKET OVERVIEW** **Information**  
**2025/2026-005**

Morgan Stanley (MS), Investment Consultant to BTC will provide an overview of the actions of the global capital markets since the last Retirement Board of Authority meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

**INVESTMENT POLICY STATEMENT REVIEW** **Action**  
**2025/2026-006**

The Retirement Board of Authority shall, with the assistance of Benefit Trust Company (BTC), review the Investment Policy Statement setting forth the investment objectives for the Trust. Key to this process is a review of the Board's time horizon for investment, short-term liquidity needs, attitudes, and the capacity to accept investment risk.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

## VII. ADMINISTRATION

### DISBURSEMENT REPORT

Information  
2025/2026-007

The Retirement Board of Authority members will acknowledge any reimbursement of withdrawals, and all reasonable expenses associated with GASB 74/75 compliance duties and Management/Operational services for the District's Retirement Health Benefits Trust.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

### ACTUARIAL VALUATION STUDY

Information  
2025/2026-008

To maintain actuarial compliance with GASB protocols, the Retirement Board of Authority members will review the status of the district's current Actuarial Valuation Study.

PUBLIC COMMENTS:

BOARD CONSIDERATION

### INDEPENDENT OPEB AUDIT REPORT

Information  
2025/2026-009

The Independent OPEB Audit Report with an effective date of **June 30, 2025**, will be presented to the Retirement Board of Authority (RBOA).

PUBLIC COMMENTS:

BOARD CONSIDERATION:

### TRANSFER OF ASSETS INTO THE TRUST

Information  
2025/2026-010

The district's asset transfers into the Investment Trust may require a tailored funding procedure. To meet the possible tailored funding procedure, the Retirement Board of Authority (RBOA) will discuss funding schedules if any.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

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## VIII. INFORMATION

### RETIREMENT BOARD OF AUTHORITY COMMENTS

Information  
2025/2026-011

Each member of the Retirement Board of Authority may report about various matters involving the Authority. There will be no Authority discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

### PROGRAM COORDINATOR/BTC COMMENTS

Information  
2025/2026-012

The Program Coordinator and Benefit Trust Company representatives will report to the Retirement Board of Authority about various matters involving the Authority. There will be no Authority discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

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**IX. DATE, TIME, AND AGENDA ITEMS FOR NEXT MEETING**

**Information  
2025/2026-013**

Board Members and visitors may suggest items for consideration at the next Retirement Board of Authority meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

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**X. ADJOURNMENT**

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**Americans with Disabilities Act:** The Chabot Las Positas Community College District Retirement Board of Authority conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. A request for disability-related modifications or accommodation, in order to participate in a public meeting of the Chabot Las Positas Community College District Retirement Board of Authority, shall be made to: Jonah Nicholas, Vice Chancellor, Business Services Chabot Las Positas Community College District, 7600 Dublin Blvd, Dublin CA 94568.