



CITIZENS' OVERSIGHT COMMITTEE
13TH ANNUAL REPORT TO THE COMMUNITY 2017



MEASURE

MESSAGE FROM THE CHANCELLOR

On March 2, 2004, the voters of the Chabot-Las Positas Community College District (CLPCCD) approved a bond measure to implement a capital improvement program for Chabot College in Hayward and Las Positas College in Livermore. Your vote for Measure B, the \$498 million dollar bond, allowed the district to repair leaky roofs, worn wiring, and plumbing; renovate aging, deteriorating classrooms and libraries; and repair, acquire, construct, and equip college buildings and computer labs.

Measure B, is now in its final phase of funding and construction. We are in the process of closing this bond program and starting our new Measure A bond program. Measure B allowed our college campuses to be updated with award-winning facilities and improvements that have achieved some of the highest sustainability standards and are saving hundreds of thousands of dollars in annual energy costs. In this annual report, you will get a glimpse into our the last projects to be built under Measure B, which are a new biology building for Chabot College and a new academic classroom building for Las Positas College.

With your generous support of Measure A passed on June 7, 2016, we will be able to continue to upgrade Chabot and Las Positas Colleges. The \$950 million dollar bond measure will enable us to continue preparing students, veterans and workers for good paying jobs and transfer to four-year universities. Ongoing, we will begin to report to you on our progress with Measure A.

The CLPCCD extends our sincerest appreciation to the Measure B Citizens' Bond Oversight Committee, which monitors district Measure B expenditures. Our Board of Trustees has approved that this same oversight committee will also monitor the Measure A bond program. Hence, going forward our citizens' bond oversight committee will be called: Measure A/B Citizens' Bond Oversight Committee.

On behalf of the Board of Trustees and the Measure A/B Citizens' Bond Oversight Committee, thank you for your continued support!

Sincerely,
Jannett N. Jackson, Ph.D.
Jannett N. Jackson
Chancellor



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CITIZENS' OVERSIGHT COMMITTEE 2016-2017

Measure B was passed under the rules of Proposition 39, which directs that the Board of Trustees appoint a Citizens' Bond Oversight Committee to monitor district Measure B expenditures. For questions or comments about the Citizens' Bond Oversight Committee and its activities, please call (925) 485-5242.

MEASURE B AUDIT STATEMENT

Crowe Horwath LLP has performed a financial audit and provided an unmodified opinion of the Measure B General Obligation Bonds activity as of and for the year ended June 30, 2017. A complete set of the audited financial statements are available by request from the office of the Vice Chancellor, Business Services.

CITIZENS' OVERSIGHT COMMITTEE MEMBERS

- Ms. Helen Bridge, Senior Citizen Organization
- Mr. Kris Adhikari, Community-at-Large
- Mr. Jacques Gautreaux, Business Organization
- Ms. Jiayi Lai, Chabot College Student
- Mr. Patrick Lofft, Taxpayers' Association
- Mr. Will Macedo, Community-at-Large
- Mr. Zackary Moore, Las Positas College Student
- Mr. Lynn Seppala, College Foundation

BOARD OF TRUSTEES

- Hal G. Gin, Ed.D., President
- Isobel F. Dvorsky, Secretary
- Carlo Vecchiarelli, Past President
- Donald L. "Dobie" Gelles
- Edralin J. Maduli
- Genevieve Randolph
- Marshall Mitzman, Ph.D.

DISTRICT ADMINISTRATION

- Jannett N. Jackson, Ph.D., Chancellor
- Wyman M. Fong, Vice Chancellor, Human Resources
- Lorenzo Legaspi, Vice Chancellor, Business Services
- Krista Johns, Vice Chancellor, Educational Services & Student Success
- Doug Horner, Vice Chancellor, Facilities/Bond Program and Operations

COLLEGE PRESIDENTS

- Susan Sperling, Ph.D., President, Chabot College
- Roanna Bennie, Interim President, Las Positas College
- Barry Russell, Ph.D., President, Las Positas College

MEASURE B 2017 PROJECT HIGHLIGHTS



Las Positas - New Academic Classroom Building



Las Positas - New Academic Classroom Building



Chabot - Biology Building



LAS POSITAS COLLEGE

New Academic Classroom Building

Construction continues for the new Academic Classroom Building 100. The 41,000 square foot, two-story, steel framed building consists of 12 classrooms, 6 computer labs, an anthropology lab and a large lecture hall. Construction is scheduled to be complete in May 2018.

CHABOT COLLEGE

New Biology Building

Design is complete for the new Biology Building 2100 at Chabot College. The 19,600 square foot, two-story, steel framed building consists of 5 biology laboratories, associated support spaces and a greenhouse. Construction is scheduled to begin March 2018.



Chabot - Biology Building



Chabot - Biology Building

CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

Statement of Revenues and Expenditures

GENERAL OBLIGATION BONDS FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (For The Year Ended June 30, 2017)

REVENUES:	
Interest revenue	\$ 439,641
Other revenue	\$ 232,608
Total Revenues	\$ 672,249
EXPENDITURES:	
Salaries	\$ 491,874
Benefits	\$ 179,359
Supplies	\$ 2,739
Services	\$ 1,135,381
Capital Outlay	\$ 15,375,342
Total Expenditures	\$ 17,184,695
Change in Fund Balance	\$ (16,512,446)
FUND BALANCE, BEGINNING OF YEAR	\$ 64,827,615
FUND BALANCE, END OF YEAR	\$ 48,315,169

DISTRICT CREDIT-RATING INCREASE...

The Chabot-Las Positas Community College District (CLPCCD) is pleased to report that Standard and Poor's has raised its bond credit rating from AA- to AA, reflecting the District's strong financial position and reserves, diverse and growing tax base and local economy, and expenditure flexibility allowing for instructional independence.

Meanwhile, Moody's Investors Services confirmed the District's Aa2 bond credit rating, its second highest tier, which implies strong creditworthiness. Moody's also cited the District's strong socio-economic profile, strong financial operations, reserves, general fund liquidity and strong management.



MESSAGE FROM THE COMMITTEE CHAIR

This year marks our 13th Annual Report to the Community from the Measure B Citizens' Bond Oversight Committee. Our committee is made up of members from the business community, senior citizen organizations, taxpayers associations, the college foundations, and the

community at-large. It is appointed by the district board of trustees and is responsible for oversight of the bond measure expenditures.

As chair of the Measure B Citizens' Bond Oversight Committee I am pleased to report continued progress on a number of items.

Please see Page 2, for a summary description of our most recent projects for both Chabot and Las Positas Colleges.

On behalf of the Measure B Citizens' Bond Oversight Committee I thank you for your continued support. Not only does this measure continue to add jobs to our local construction industry, but it continues to help us provide a quality 21st Century education to future college graduates.

Sincerely,
Helen Bridge, Chair
Chabot-Las Positas Community College District
Citizens' Bond Oversight Committee

