

CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
ADOPTION BUDGET
2015-16

Capital Projects Fund

The Capital Outlay Projects Fund is used to account for the accumulation and expenditure of moneys for the acquisition or construction of significant capital outlay items, and Scheduled Maintenance and Special Repairs...projects. In general, this fund shall be established and maintained in the appropriate county treasury and moneys shall be used only for capital outlay purposes.

The Capital Outlay Projects Fund is used to account for the receipt and expenditure of State Funded capital projects, scheduled maintenance projects. As legal and contractual requirements will vary from one project or class of projects to another, an individual capital outlay project sub fund may be established for each authorized project or bond issue, as necessary. However, in reporting fund balances and operations in the *Annual Financial and Budget Report* (CCFS-311) all capital outlay project sub funds are to be combined.

California Community Colleges Budget and Accounting Manual

Construction Projects

District Wide

- Proposition 39 Energy Improvement Projects

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
ADOPTION BUDGET
2015-16**

Capital Projects Fund District Total	<u>2014-15 Adoption Budget</u>	<u>2014-15 Unaudited Actual</u>	<u>2015-16 Adoption Budget</u>
Revenue			
State Revenue	\$ 1,341,134	\$ 1,840,384	\$ 859,356
Local Revenue	1,964,485	2,375,257	1,411,985
Interest	<u>12,000</u>	<u>-</u>	<u>24,000</u>
Total Revenue	\$ 3,317,619	\$ 4,215,641	\$ 2,295,341
Expenditures			
Supplies	\$ 16,000	\$ 12,207	\$ 12,000
Services	550,000	723,721	625,000
Capital Outlay	<u>1,341,134</u>	<u>1,327,252</u>	<u>859,356</u>
Total Expenditures	\$ 1,907,134	\$ 2,063,180	\$ 1,496,356
Increase/(Decrease) in Fund Balance	\$ 1,410,485	\$ 2,152,461	\$ 798,985
Beginning Balance	<u>\$ 5,099,818</u>	<u>\$ 5,099,818</u>	<u>\$ 7,252,279</u>
Ending Balance	<u>\$ 6,510,303</u>	<u>\$ 7,252,279</u>	<u>\$ 8,051,264</u>

Note: Numbers subject to rounding.