MEMORANDUM OF UNDERSTANDING BETWEEN CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT AND

LOCAL 1021, SERVICE EMPLOYEES INTERNATIONAL UNION

MOU for Voluntary Supplemental Employee Retirement Plan (SERP) July 12, 2017

- 1. Only Regular Classified professional members are eligible.
- 2. Classified professional members must be at least 55 years of age at the time of CLPCCD retirement or resignation during the allowable dates (December 1, 2017 December 31, 2017) for Group 1 OR (June 1, 2018 June 30, 2018) for Group 2.
- 3. Classified professional members must have at least ten years of permanent and continuous service with CLPCCD: ten years of service at the time of CLPCCD retirement or resignation during the allowable dates (December 1, 2017 December 31, 2017) for Group 1 OR (June 1, 2018 June 30, 2018) for Group 2.
- 4. Classified professional members shall resign or retire with the CLPCCD on the allowable dates: (December 1, 2017 December 31, 2017) for Group 1 OR (June 1, 2018 June 30, 2018) for Group 2.
- 5. If the District does not go forward with the SERP Plan, all notices of retirement/resignation shall be vacated and the retirement/resignation shall be null and void and considered immediately withdrawn.
- Completed SERP Enrollment Forms & Letters of Resignation shall be submitted and received by the Vice Chancellor of Human Resources during the period of August 2, 2017 to October 27, 2017, by 5 p.m.
- 7. Classified professional members may revoke their SERP Enrollment Forms & Letters of Resignation (in writing to the Vice Chancellor of Human Resources) up to 5 pm on October 27, 2017.
- 8. Retirement from PERS is not a requirement of SERP participation.
- Classified professional members who take the SERP will follow current language regarding eligibility for retiree medical benefits as stipulated in the Agreement between the Chabot-Las Positas Community College District and Local 1021, Service Employees International Union.
- 10. The District shall provide resources to educate classified professional members of monetary terms as well as PERS information.
- 11. Payment options will be outlined in the SERP packets for eligible classified professional members.
- 12. Upon Board approval, the District agrees to meet and confer regarding the impacts of the SERP.

For the Union

For the District