MEMORANDUM OF UNDERSTANDING BETWEEN CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT AND CHABOT-LAS POSITAS FACULTY ASSOCIATION

MOU for Voluntary Supplemental Employee Retirement Plan (SERP) July 6, 2017

- 1. Only Regular Faculty are eligible.
- 2. Faculty members must be at least 55 years of age at the time of CLPCCD retirement or resignation during the allowable dates (December 1, 2017 December 31, 2017) for Group 1 OR (June 1, 2018 June 30, 2018) for Group 2.
- 3. Faculty must have at least ten years of permanent and continuous service with CLPCCD: ten years of service at the time of CLPCCD retirement or resignation during the allowable dates (December 1, 2017 December 31, 2017) for Group 1 OR (June 1, 2018 June 30, 2018) for Group 2.
- 4. Faculty members shall resign or retire with the CLPCCD on the allowable dates: (December 1, 2017 December 31, 2017) for Group 1 OR (June 1, 2018 June 30, 2018) for Group 2.
- 5. If the District does not go forward with the SERP Plan, all notices of retirement/resignation shall be vacated and the retirement/resignation shall be null and void and considered immediately withdrawn.
- 6. Completed SERP Enrollment Forms & Letters of Resignation shall be submitted and received by the Vice Chancellor of Human Resources during the period of August 2, 2017 to October 27, 2017, by 5 p.m.
- 7. Faculty may revoke their SERP Enrollment Forms & Letters of Resignation (in writing to the Vice Chancellor of Human Resources) up to 5 pm on October 27, 2017.
- 8. The CLPCCD shall release any Regular faculty member who had a Sabbatical Leave of Absence before the 2017-18 Academic Year and who elects to participate in the SERP from the obligation to fulfill CLPCCD service.
- 9. Retirement from either PERS or STRS is not a requirement of SERP participation
- 10. The District shall give Part Time employment preference to SERP Regular faculty Emeritus retirees to the extent permitted by law and the CLPFA-CLPCCD Contract.
- 11. Faculty who take the SERP will follow current language regarding eligibility for retiree medical benefits as stipulated in the CLPFA-CLPCCD Contract.
- 12. Faculty on Pre-retirement reduction in load shall be fully eligible for the SERP.
- 13. The District shall provide resources to educate faculty of monetary terms as well as STRS and PERS information.
- 14. Payment options will be outlined in the SERP packets for eligible faculty.

Charlotte E. Lofft, President

Chabot-Las Positas Faculty Association Dr. Jannett N. Jackson Chancellor

Chabot-Las Positas

Community College District