

At the October PBC meeting, a request was made to review a breakout of district-wide reserves. The chart below presents all reserves by functional area. District-wide reserves represent those reserves held as part of the state’s and Board of Trustees’ requirement. The current General Reserve and Reserve for Contingency threshold is 8% of budgeted expenditures, or \$10.3 million. This leaves \$2.78 million above this threshold.

EDCE’s reserve is split in two segments based upon the recently approved BAM revision. That is 50% is to be used to fund OPEB, 30% to cover costs in step 3A, and 20% to remain with EDCE.

The remaining balances include:

- Chabot: -\$2,538,533
- Chabot Co-curricular: \$614,108
- Las Positas: \$1,858,123
- Las Positas Co-curricular: \$583,542
- Maintenance & Operations: \$1,730,639

