



C H A B O T - L A S P O S I T A S

| *Community College District*

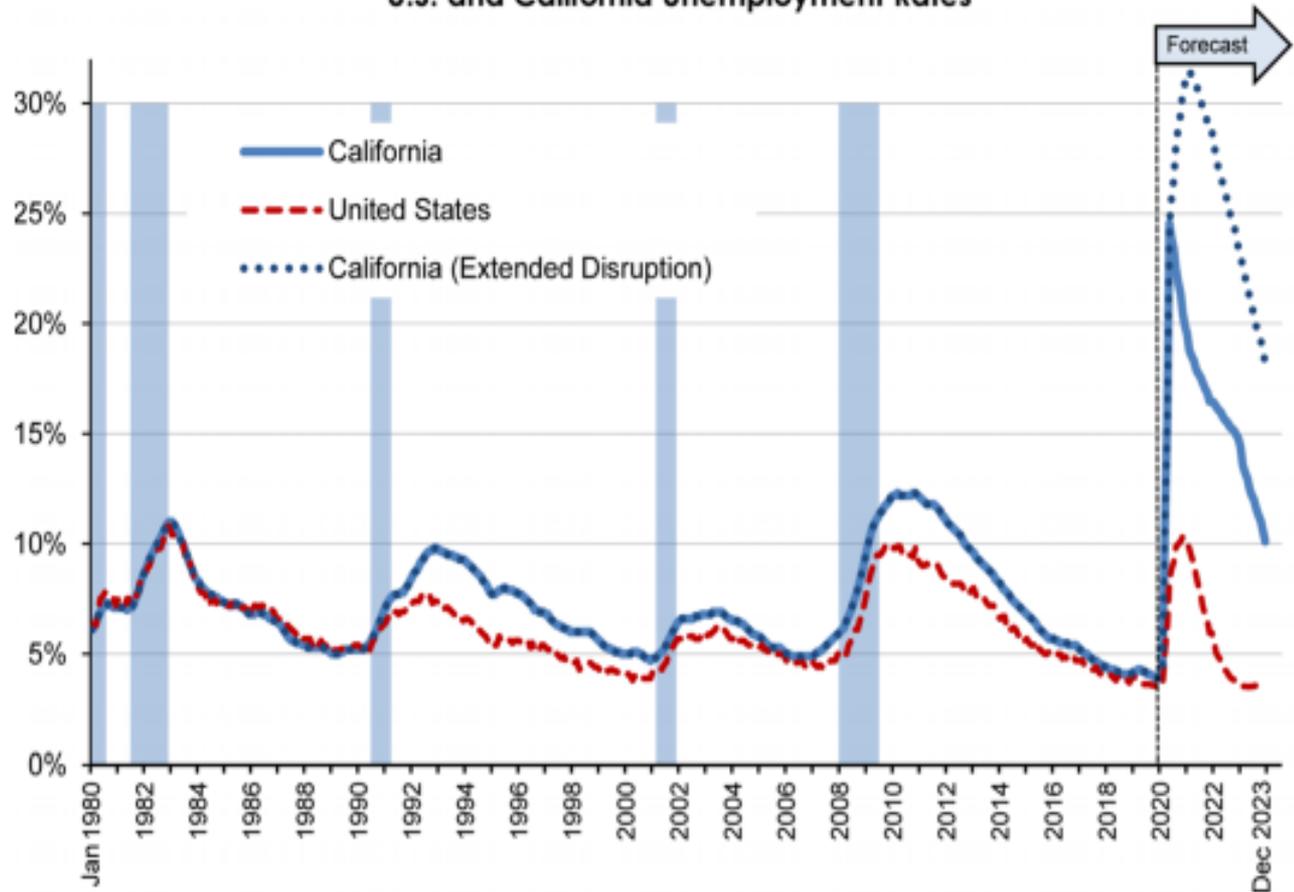
# May Revise and Fiscal Stability

PBC June 18, 2020



# Job Losses in California

U.S. and California Unemployment Rates



# Revenue Decline in California

## Long-Term Revenue Forecast — Three Largest Sources

(General Fund Revenue — Dollars in Billions)

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	Average Year-Over-Year Growth
Personal Income Tax	\$99.2	\$94.8	\$76.8	\$76.8	\$81.4	\$87.7	-1.9%
Sales and Use Tax	\$26.1	\$24.9	\$20.6	\$23.7	\$24.6	\$25.4	0.0%
Corporation Tax	\$14.1	\$13.9	\$16.6	\$15.9	\$16.0	\$14.9	1.6%
<b>Total</b>	<b>\$139.4</b>	<b>\$133.6</b>	<b>\$114.0</b>	<b>\$116.4</b>	<b>\$122.0</b>	<b>\$128.0</b>	<b>-1.4%</b>
Growth	6.4%	-4.2%	-14.6%	2.1%	4.8%	4.9%	

Note: Numbers may not add due to rounding.

