



Date: February 7, 2020
To: PBC Members
From: Acting VC Doug Roberts
Re: Statement for SCFF Reserve

PBC Recommended Level of “Rollback Reserve” to Mitigate the Loss of Hold-Harmless Funding

In anticipation of a revenue loss, when the “hold harmless” feature of the Student Centered Funding Formula (SCFF) expires, at the end of FY2022-23, PBC recommends that the District build, and maintain, a reserve, funded by “rollback revenue,” which will provide the resources needed to allow the District a three-year period to step-down its ongoing expenditures to meet its ongoing SCFF revenues.

The rollback reserve should be approximately twice the anticipated (first-year) loss in hold-harmless funding, so that it can provide backfill for 100% of the loss in the first year, 66% of the loss in the second year, and 33% of the loss in the third year. Correspondent expenditure reductions will need to be made for the funding loss not mitigated by this reserve.

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