Business and Fiscal Affairs

BP 6550 DISPOSAL OF PROPERTY

Reference(s):

Education Code Sections 70902(b)(6), 81360 et seq., and 81450 et seq.

In accordance with the provisions of the Education Code, personal property belonging to the district which is no longer suitable or required for college purposes may be sold at private sale without advertising. Such sales are subject to a prior finding by the Board of Trustees, by majority vote of those present that the property to be sold has a value of less than the amount specified in Education Code Section 81452.

All funds received from the sale of personal property shall be deposited in the General Fund of the district.

The Chancellor is delegated authority by the Board to declare as surplus such personal property of the district as is no longer useful for district purposes, and shall establish procedures to dispose of such property in accordance with applicable law. All sales of surplus personal property shall be reported to the Board on a periodic basis. This policy shall not be construed as authorizing any representative of the district to dispose of surplus real property at any time.

Adopted: April 1, 2014

Board Reviewed: June 18, 2024